

Contents

PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY	3
EXECUTIVE SUMMARY	3
Summary Statement of Financial Performance	3
Summary Statement of Capital Budget Performance	3
Table C1: Monthly budget statement summary	4
Table C2: Monthly Budget Statement - Financial Performance (standard classification)	5
Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)	7
Material variance explanations for revenue by vote (refer Table C3)	8
Material variance explanations for expenditure by vote (refer Table C3)	12
Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type).....	16
Material variance explanations for revenue by source (refer Table C4)	17
Material variance explanations for expenditure by type (refer Table C4)	20
Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)	23
Material variance explanations for capital expenditure (refer Table C5)	24
Table C6: Monthly Budget Statement - Financial Position	28
Table C7: Monthly Budget Statement - Cash Flow	30
Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows	32
PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY.....	34
Debtors analysis.....	34
Investment portfolio analysis	36
Allocation and grant receipts and expenditure	37
Expenditure on councillor and board members allowances and employee benefits	39
Capital programme performance	41
PART 3 – CONSOLIDATED IN-YEAR REPORT	46
Consolidated Monthly Budget Statement Summary	46
Consolidated Monthly Budget Statement – Financial Performance (revenue and expenditure) ..	47
Consolidated Monthly Budget Statement – Financial Position	48
Consolidated Monthly Budget Statement – Cash Flow	49

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))	50
Executive Summary	50
Table F1 Monthly Budget Statement Summary	50
Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)	51
Table F3 Monthly Budget Statement – Capital expenditure	52
Table F4 Monthly Budget Statement – Financial Position	53
Table F5 Monthly Budget Statement – Cash Flow	54
 PART 5 - SUPPORTING DOCUMENTATION: ENTITY	 55
Table SF1 Entity Material variance explanation	55
Table SF3 Entity Aged debtors	55
Table SF4 Entity Aged creditors	55
Table SF5 Entity investment portfolio monthly statement	56
Table SF6 Entity Board member allowances & staff benefits	57
Table SF7 Entity monthly actuals & revised targets	58
 MUNICIPAL MANAGER'S QUALITY CERTIFICATION	 59

PART 1 - IN-YEAR REPORT: PARENT MUNICIPALITY

EXECUTIVE SUMMARY

Summary Statement of Financial Performance

Description	2015/2016 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
Operating Revenue	34,399,338	13,953,950	13,856,522	99.3%	40.3%
Operating Expenditure	32,008,978	12,348,473	12,027,250	97.4%	37.6%

The summary statement of financial performance indicates actual operating revenue of R13 857 million or 40.3% of the current budget and operating expenditure of R12 027 million or 37.6% of the current budget.

Details of revenue and expenditure by municipal vote are shown in Table C3 on page 7. Details of material variances and remedial action, where applicable, are shown on page 8 to page 15.

Details of revenue by source and expenditure by type are shown in Table C4 on page 16. Details of material variances and remedial action, where applicable, are shown on page 17 to page 22.

Summary Statement of Capital Budget Performance

2015/16 Budget R Thousand	YTD Budget R Thousand	YTD Actual R Thousand	YTD % Spend	Actual as % of Current Budget
6 852 988	1 532 777	1 445 564	94.3%	21.1%

The summary statement of capital budget performance indicates actual capital expenditure of R1.446 million or 21.1% of the current budget. The year to date spend of R1.446 million represents 20.6% (R833 million) on internally- funded projects and 21.81% (R613 million) on externally-funded projects.

Details of capital expenditure categorised by municipal vote, standard classification and by funding source are shown in Table C5 on page 23. Details of material variances and remedial action, where applicable, are shown on page 24 to 26.

mSCOA implementation and impact on individual items

With the implementation of mSCOA, certain existing revenue and expenditure items were split into various items in order to comply with mSCOA requirements and classifications. Alignment of the 2015/16 budgetary provisions to the mSCOA items is difficult to achieve as there are no trends to base projections on. This might possibly result in irregular variances on certain items although these variances will be offset against other items within the same category.

Continuous amendments to expenditure items will be effected in terms of the City's Virement Policy to ensure alignment of budgetary provisions with mSCOA requirements with further amendments taking place in the adjustments budget in January 2016.

The '2014/15 Audited Outcome' columns in the ensuing tables are populated with pre-audited figures.

Table C1: Monthly budget statement summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	6,018,735	6,546,155	6,546,155	2,730,895	2,712,308	18,587	0.7%	6,546,155
Service charges	15,197,370	17,002,759	17,109,107	6,960,384	6,867,788	92,596	1.3%	17,109,107
Investment revenue	543,356	271,687	271,687	241,394	244,431	(3,037)	-1.2%	271,687
Transfers recognised - operational	3,264,270	3,579,752	3,467,634	1,861,584	1,886,536	(24,952)	-1.3%	3,467,634
Other own revenue	4,238,957	4,269,728	4,194,231	1,449,403	1,563,337	(113,934)	-7.3%	4,194,231
Total Revenue (excluding capital transfers and contributions)	29,262,698	31,670,081	31,588,814	13,243,661	13,274,401	(30,740)	-0.2%	31,588,814
Employee costs	8,124,733	9,847,508	9,958,988	4,193,680	4,337,804	(144,124)	-3.3%	9,958,988
Remuneration of Councillors	128,412	139,311	139,311	53,583	55,167	(1,584)	-2.9%	139,311
Depreciation & asset impairment	1,917,134	2,089,827	2,089,827	844,769	870,762	(25,992)	-3.0%	2,089,827
Finance charges	779,929	971,133	971,137	299,985	315,418	(15,433)	-4.9%	971,137
Materials and bulk purchases	7,432,744	8,326,560	8,328,090	3,283,050	3,350,060	(67,010)	-2.0%	8,328,090
Transfers and grants	136,487	120,402	155,210	80,969	86,804	(5,835)	-6.7%	155,210
Other expenditure	8,875,827	10,595,504	10,366,416	3,271,214	3,332,458	(61,244)	-1.8%	10,366,416
Total Expenditure	27,395,265	32,090,246	32,008,978	12,027,250	12,348,473	(321,222)	-2.6%	32,008,978
Surplus/(Deficit)	1,867,422	(420,164)	(420,164)	1,216,410	925,928	290,482	31.4%	(420,164)
Transfers recognised - capital	2,423,179	2,223,813	2,754,821	586,714	658,956	(72,243)	-11.0%	2,754,821
Contributions & Contributed assets	49,172	53,761	55,703	26,148	20,593	5,555	27.0%	55,703
Surplus/(Deficit) after capital transfers & contributions	4,339,773	1,857,410	2,390,359	1,829,272	1,605,477	223,795	13.9%	2,390,359
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	4,339,773	1,857,410	2,390,359	1,829,272	1,605,477	223,795	13.9%	2,390,359
Capital expenditure & funds sources								
Capital expenditure	5,251,742	6,043,985	6,852,988	1,445,564	1,532,777	(87,213)	-5.7%	6,072,116
Capital transfers recognised	2,473,313	2,223,813	2,755,162	586,714	685,857	(99,144)	-14.5%	2,507,999
Public contributions & donations	44,219	53,761	55,361	26,148	19,909	6,239	31.3%	67,961
Borrowing	2,152,377	2,579,264	2,670,077	685,048	626,701	58,347	9.3%	2,465,159
Internally generated funds	581,833	1,187,146	1,372,387	147,655	200,310	(52,655)	-26.3%	1,030,996
Total sources of capital funds	5,251,742	6,043,985	6,852,988	1,445,564	1,532,777	(87,213)	-5.7%	6,072,116
Financial position								
Total current assets	10,571,364	9,183,356	9,550,819	12,968,562				9,183,356
Total non current assets	38,578,872	42,929,513	43,928,498	35,413,414				42,929,513
Total current liabilities	8,656,354	8,829,527	9,690,997	5,658,063				8,829,527
Total non current liabilities	12,040,207	14,391,843	14,363,873	12,449,595				14,391,843
Community wealth/Equity	28,453,675	28,891,499	29,424,449	30,274,318				28,891,499
Cash flows								
Net cash from (used) operating	6,109,974	4,184,203	4,681,926	1,433,158	801,535	(631,624)	-78.8%	4,681,926
Net cash from (used) investing	(4,769,574)	(6,046,623)	(6,839,365)	(1,408,603)	(1,543,728)	(135,124)	8.8%	(6,839,365)
Net cash from (used) financing	(407,811)	1,671,793	1,671,793	(88,055)	(89,481)	(1,426)	1.6%	1,671,793
Cash/cash equivalents at the month/year end	3,199,148	2,074,783	2,139,765	2,561,910	1,793,736			2,139,765

The ensuing tables provide further explanations on the year-to-date material variances reflected in the summary table.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands							%	
Revenue - Standard								
Governance and administration	10,951,099	11,423,542	11,467,380	5,278,758	5,294,266	(15,508)	-0.3%	11,467,380
Executive and council	305,097	294,405	333,253	137,649	170,815	(33,167)	-19.4%	333,253
Budget and treasury office	10,390,999	10,863,581	10,864,305	5,061,838	5,041,235	20,602	0.4%	10,864,305
Corporate services	255,003	265,556	269,821	79,272	82,215	(2,944)	-3.6%	269,821
Community and public safety	3,157,772	3,102,900	3,181,739	896,591	1,095,097	(198,505)	-18.1%	3,181,739
Community and social services	111,465	101,689	108,041	34,941	42,585	(7,644)	-17.9%	108,041
Sport and recreation	89,968	111,802	98,319	19,820	34,870	(15,050)	-43.2%	98,319
Public safety	1,093,085	1,071,703	1,123,937	343,452	456,223	(112,771)	-24.7%	1,123,937
Housing	1,620,155	1,536,028	1,568,306	375,435	460,820	(85,386)	-18.5%	1,568,306
Health	243,098	281,679	283,136	122,943	100,598	22,345	22.2%	283,136
Economic and environmental services	1,982,540	2,068,429	2,371,693	594,109	651,288	(57,178)	-8.8%	2,371,693
Planning and development	255,857	295,963	307,079	124,127	114,708	9,419	8.2%	307,079
Road transport	1,695,014	1,766,123	2,068,271	467,384	535,730	(68,347)	-12.8%	2,068,271
Environmental protection	31,669	6,343	6,343	2,599	850	1,750	205.9%	6,343
Trading services	15,640,726	17,350,212	17,375,954	7,086,962	6,912,770	174,193	2.5%	17,375,954
Electricity	10,371,563	11,421,475	11,422,688	4,871,046	4,767,069	103,978	2.2%	11,422,688
Water	2,689,397	2,922,748	2,922,964	1,042,030	1,058,032	(16,002)	-1.5%	2,922,964
Waste water management	1,526,954	1,894,642	1,918,955	713,526	633,579	79,947	12.6%	1,918,955
Waste management	1,052,811	1,111,347	1,111,347	460,359	454,090	6,269	1.4%	1,111,347
Other	2,901	2,572	2,572	101	530	(428)	-80.9%	2,572
Total Revenue - Standard	31,735,038	33,947,655	34,399,338	13,856,522	13,953,950	(97,428)	-0.7%	34,399,338
Expenditure - Standard								
Governance and administration	4,716,365	6,043,012	6,052,603	2,287,333	2,344,582	(57,250)	-2.4%	6,052,603
Executive and council	779,217	1,047,793	1,049,984	384,716	413,587	(28,871)	-7.0%	1,049,984
Budget and treasury office	1,998,638	2,713,212	2,717,131	1,005,880	1,019,236	(13,356)	-1.3%	2,717,131
Corporate services	1,938,510	2,282,007	2,285,487	896,736	911,760	(15,024)	-1.6%	2,285,487
Community and public safety	5,950,683	7,094,791	7,022,645	2,395,316	2,443,896	(48,580)	-2.0%	7,022,645
Community and social services	511,528	566,317	584,617	242,617	243,925	(1,308)	-0.5%	584,617
Sport and recreation	1,253,877	1,467,195	1,447,537	515,569	509,671	5,899	1.2%	1,447,537
Public safety	2,196,586	2,503,345	2,551,221	729,388	762,914	(33,526)	-4.4%	2,551,221
Housing	1,179,815	1,626,880	1,512,502	517,924	538,637	(20,713)	-3.8%	1,512,502
Health	808,876	931,054	926,767	389,819	388,750	1,068	0.3%	926,767
Economic and environmental services	3,282,903	3,503,807	3,500,974	1,285,498	1,311,984	(26,485)	-2.0%	3,500,974
Planning and development	677,746	756,326	758,946	311,333	318,046	(6,713)	-2.1%	758,946
Road transport	2,496,835	2,641,172	2,635,850	925,605	946,513	(20,908)	-2.2%	2,635,850
Environmental protection	108,322	106,309	106,178	48,561	47,425	1,136	2.4%	106,178
Trading services	13,388,635	15,385,492	15,371,476	6,031,161	6,219,569	(188,408)	-3.0%	15,371,476
Electricity	8,275,131	9,441,323	9,428,087	3,753,024	3,820,897	(67,872)	-1.8%	9,428,087
Water	2,317,963	2,464,347	2,470,247	996,961	1,038,041	(41,080)	-4.0%	2,470,247
Waste water management	1,210,872	1,507,947	1,501,187	561,766	588,415	(26,649)	-4.5%	1,501,187
Waste management	1,584,669	1,971,875	1,971,955	719,410	772,217	(52,807)	-6.8%	1,971,955
Other	56,679	63,143	61,281	27,942	28,441	(499)	-1.8%	61,281
Total Expenditure - Standard	27,395,265	32,090,246	32,008,978	12,027,250	12,348,473	(321,222)	-2.6%	32,008,978
Surplus/ (Deficit) for the year	4,339,773	1,857,410	2,390,359	1,829,272	1,605,477	223,795	13.9%	2,390,359

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

The graphs below illustrate the revenue and expenditure trend per month.

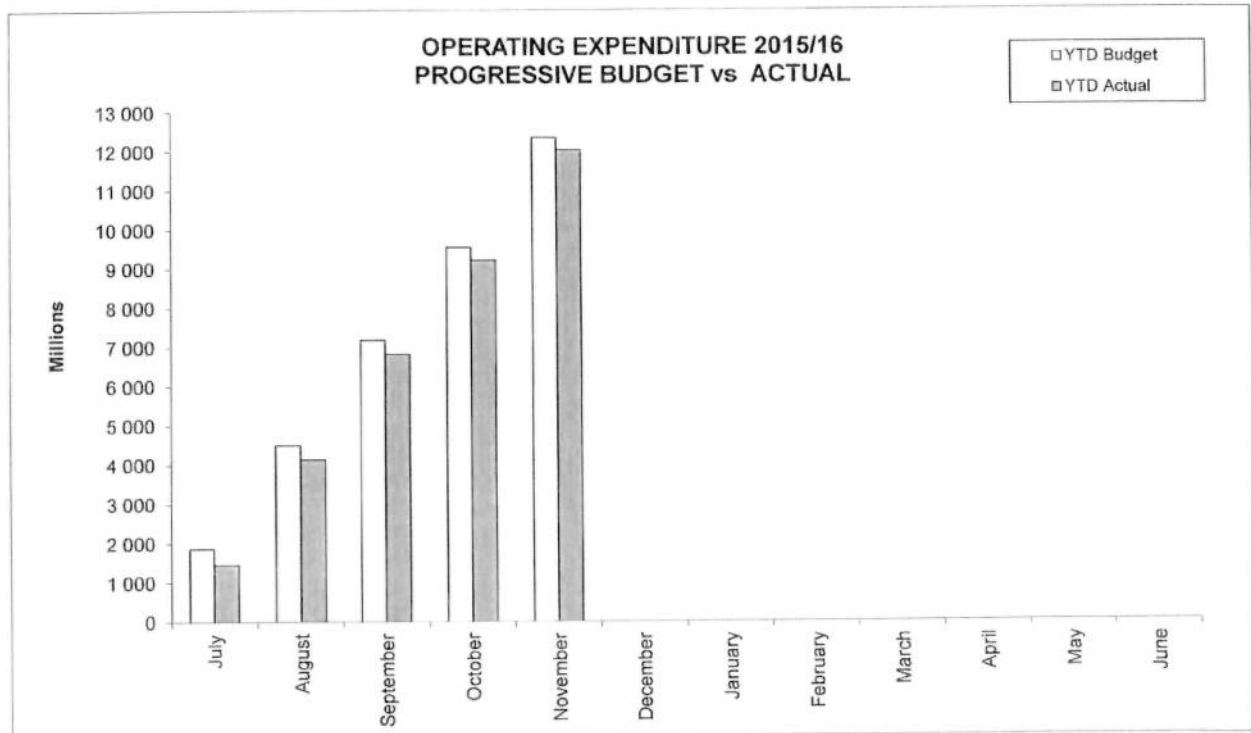
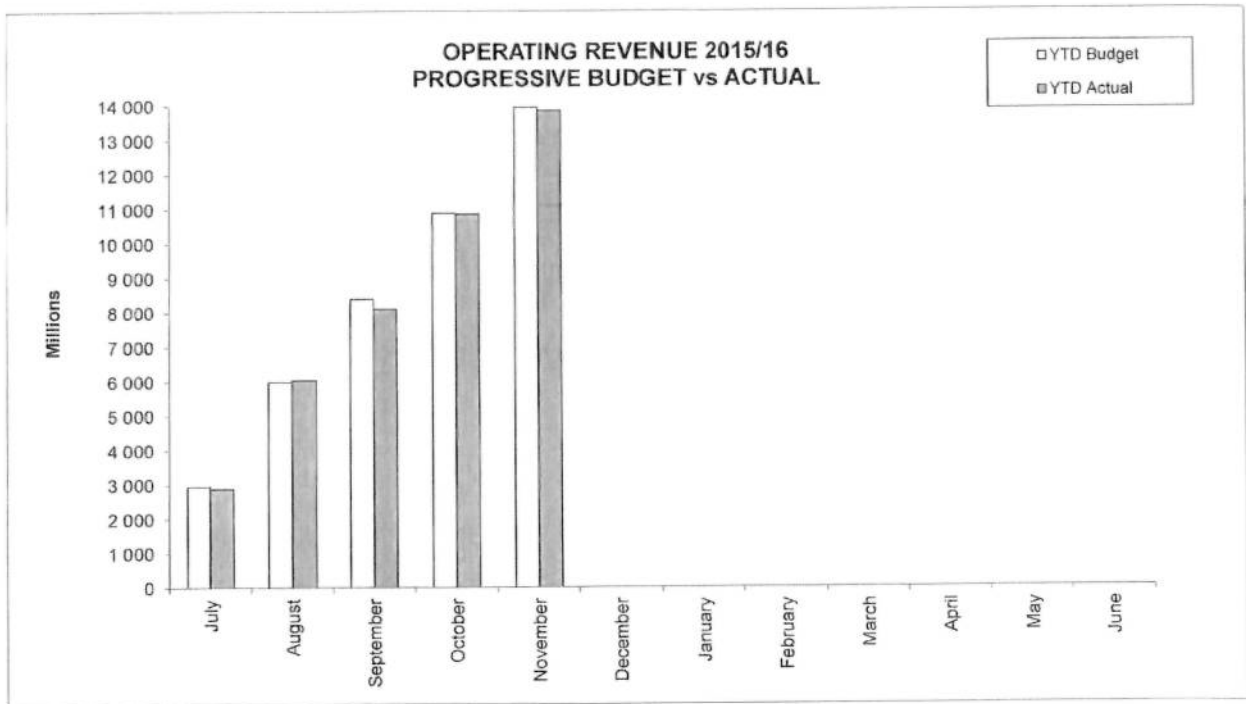


Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - City Health	496,314	539,593	541,050	245,898	223,990	21,908	9.8%	541,050
Vote 2 - City Manager	1,530	1,348	1,548	109	501	(392)	-78.3%	1,548
Vote 3 - Community Services	183,331	167,052	188,285	47,464	69,924	(22,460)	-32.1%	188,285
Vote 4 - Compliance & Auxiliary Services	10,448	4,394	5,068	454	2,179	(1,725)	-79.2%	5,068
Vote 5 - Corporate Services	61,674	80,174	85,217	18,454	22,430	(3,975)	-17.7%	85,217
Vote 6 - Energy, Environmental & Spatial Planning	143,449	148,659	155,689	58,489	50,002	8,487	17.0%	155,689
Vote 7 - Finance	1,170,367	768,694	772,726	439,534	432,562	6,972	1.6%	772,726
Vote 8 - Human Settlements	1,620,146	1,536,021	1,568,300	375,434	460,820	(85,387)	-18.5%	1,568,300
Vote 9 - Rates & Other	9,540,176	10,426,245	10,426,245	4,747,755	4,731,000	16,755	0.4%	10,426,245
Vote 10 - Safety & Security	1,126,071	1,085,440	1,126,543	355,966	462,820	(106,854)	-23.1%	1,126,543
Vote 11 - Social Dev & Early Childhood Development	19,918	526	562	25	157	(132)	-84.0%	562
Vote 12 - Tourism, Events & Economic Development	28,344	55,086	55,086	11,075	38,978	(27,903)	-71.6%	55,086
Vote 13 - Transport for Cape Town	1,695,269	1,760,594	2,073,330	467,023	541,439	(74,416)	-13.7%	2,073,330
Vote 14 - Utility Services	15,649,248	17,378,799	17,404,541	7,090,534	6,918,367	172,167	2.5%	17,404,541
Total Revenue by Vote	31,746,285	33,952,623	34,404,189	13,858,215	13,955,169	(96,955)	-0.7%	34,404,189
Expenditure by Vote								
Vote 1 - City Health	854,059	996,804	997,024	411,076	415,990	(4,915)	-1.2%	997,024
Vote 2 - City Manager	172,731	210,825	208,296	84,328	97,165	(12,837)	-13.2%	208,296
Vote 3 - Community Services	1,444,981	1,687,957	1,688,291	627,647	616,144	11,503	1.9%	1,688,291
Vote 4 - Compliance & Auxiliary Services	495,833	568,028	568,871	228,436	232,884	(4,448)	-1.9%	568,871
Vote 5 - Corporate Services	1,526,228	1,808,415	1,808,751	696,723	705,086	(8,364)	-1.2%	1,808,751
Vote 6 - Energy, Environmental & Spatial Planning	504,849	552,947	556,726	228,948	228,366	581	0.3%	556,726
Vote 7 - Finance	1,814,684	2,213,600	2,217,685	832,292	843,718	(11,426)	-1.4%	2,217,685
Vote 8 - Human Settlements	1,147,498	1,586,986	1,472,610	503,493	522,837	(19,345)	-3.7%	1,472,610
Vote 9 - Rates & Other	570,802	962,510	965,239	372,911	379,649	(6,737)	-1.8%	965,239
Vote 10 - Safety & Security	2,251,812	2,607,501	2,643,604	761,080	793,790	(32,710)	-4.1%	2,643,604
Vote 11 - Social Dev & Early Childhood Development	140,775	183,805	184,055	53,869	55,518	(1,649)	-3.0%	184,055
Vote 12 - Tourism, Events & Economic Development	521,977	569,208	569,438	235,551	249,018	(13,467)	-5.4%	569,438
Vote 13 - Transport for Cape Town	2,459,684	2,718,462	2,719,216	944,152	960,680	(16,528)	-1.7%	2,719,216
Vote 14 - Utility Services	13,489,354	15,423,118	15,409,173	6,046,746	6,247,627	(200,881)	-3.2%	15,409,173
Total Expenditure by Vote	27,395,265	32,090,246	32,008,978	12,027,250	12,348,473	(321,222)	-2.6%	32,008,978
Surplus/ (Deficit) for the year	4,351,019	1,862,378	2,395,211	1,830,964	1,606,697	224,268	14.0%	2,395,211

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

The ensuing tables reflect the percentage variance for revenue and expenditure by vote, reasons for material deviations and the remedial action thereof, where required.

Material variance explanations for revenue by vote (refer Table C3)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u> Vote 1 - City Health	21,908	9.8%	The over-recovery is mainly on Operating Grants & Donations, due to higher than planned revenue recognition on pharmaceutical and vaccines expenditure.	Pharmaceutical expenditure is demand driven and difficult to predict. Vaccines are purchased in advance for December as suppliers close over festive period. The situation is monitored. Payment of invoice will be made during December 2015.
Vote 2 - City Manager	(392)	-78.3%	The under-recovery relates to an Operating Grants & Donations project (Area Based Service Delivery Model) where the invoice was received after the November month-end run.	
Vote 3 - Community Services	(22,460)	-32.1%	The under-recovery is reflected on: 1. Camp/Resort Fees, due to the periodic budget provisions not being aligned with the seasonal trends of utilisation of facilities. 2. Capital Grants & Donations Projects: (i) New Regional Library Kuyasa Khayelitsha project, where orders were placed for IT equipment and delivery and installation is awaited. (ii) Various USDG-funded projects, where delays in implementation were experienced in the Du Noon Node - Spraypark, Hanover Park Synthetic Pitch and Nomzamo Park-Upgrade projects. 3. Operating Grants & Donations Projects (Library Services), due to vacancies being in various stages of the recruitment and selection process.	The situation is closely monitored by the finance manager. The budget will be reviewed during the mid-year review and assessment process.
Vote 4 - Compliance & Auxiliary Services	(1,725)	-79.2%	The under-recovery is mainly on (a) Recoupment of Staff Telephone costs, due to lower than planned recoveries from councillors for private telephone calls and (b) Handling Fees, due to transactions being incorrectly processed against this element.	The situation is monitored by the finance manager. Incorrect transactions are being investigated and corrective actions will be undertaken.
Vote 5 - Corporate Services	(3,975)	-17.7%	The under-recovery is a combination of over-/under-recovery. 1. Service Charges relating to Broadband Charges and Radio Trunking services (over), where actual revenue is more than planned to date. 2. Skills Development Levy (under), where payment is awaited. 3. Capital grant-funded project (Broadband WC) (under), where progress is slower than planned.	The situation is monitored by the finance manager. The budget will be reviewed during the mid-year review and assessment process.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 6 - Energy, Environmental & Spatial Planning	8,487	17.0%	The over-recovery is a combination of over-/under-recovery. 1. Over-recovery reflects against the following revenue categories: a) Building Levies, Certificate Fees, Rezoning Fees, Sub-divisions, Consents, mainly due to higher than planned revenue received. b) Advertising fees, which is attributable to the property/building industry being more active than anticipated. 2. Under-recovery on Operating Grants & Donations projects i.e. Medium Term Infrastructure Investment Framework and Athlone Power station projects, due to delays resulting in the projects being rephased to 2016/17. 3. Over-recovery on Capital Grants and Donations project i.e. Quality Public Space project, where progress to date is ahead of schedule. The over-recovery is a combination of over-/under-recovery. 1. Handling and administration fees (over), due to higher than planned revenue from rates clearance certificates, legal fees recoveries and credit card recoveries. 2. CID Levies (over), due to higher than planned revenue resulting from adjustments to the base on which CID levies are calculated as supplementary valuations are implemented and new developments come onto stream. 3. External Interest earned (under), due to the periodic budget provision not being aligned to the actual revenue to date.	No corrective action required for over recovery on revenue. The grant-funded budgets will be reviewed during the mid-year review and assessment process.
Vote 7 - Finance	6,972	1.6%		Situation is monitored. The budget will be reviewed during the mid-year review and assessment process.
Vote 8 - Human Settlements	(85,387)	-18.5%	The under-recovery reflects on the following categories: 1. Operating Grants & Donations a) Belhar Pentech (R18.8 million): The project is progressing slower than initially anticipated and internal services must first be completed before top structures can commence. b) Somerset West 10 ha: Awaiting PAVC approval before services can commence. 2. Capital Grants & Donations: Major underspend on the following USDG-funded projects: a) Belhar/Pentech Housing Project: The contractor is on site but project is proceeding slower than anticipated. b) 10 Ha Somerset West Hsg Project: Awaiting PAVC Approval. c) Morningstar Durbanville Housing Project: Advertising of tender delayed. d) Gugulethu Infill Project: To be rephased to 2016/17. e) Valhalla Park Integrated Housing Project: Delayed due to Local Content requirements by National Treasury.	The situation is closely monitored. The budget will be reviewed during the mid-year review and assessment process.
Vote 9 - Rates & Other	16,755	0.4%	The over-recovery is on (a) Income Forgone, due to more than planned Rates rebates processed to date and (b) Property Rates, mainly as a result of the misalignment of the periodic budget provision and the actual billing as the number of days billed per month differ from month to month. The over-recovery on Property Rates covers the impact of valuation objections and appeals that resulted in the reduction of the rates billed in current/previous financial years.	The situation is monitored. The budget will be reviewed during the mid-year review and assessment process.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 10 - Safety & Security	(106,854)	-23.1%	The under-recovery is a combination of over-/under-recovery. 1. Traffic Fines Income (under), due to lower than planned income to date on traffic fines issued. 2. Fire Fees (over) where revenue is dependent on the amount of fires extinguished within the City. 3. Licences and Permits (over), due to a higher than planned number of applications for learner licences, driver certificates and PDP operator certificates received.	The situation is monitored. Fines Income will be reviewed during the mid-year review and assessment process.
Vote 11 - Social Dev & Early Childhood Development	(132)	-84.0%	The under-recovery is on a capital grant funded project (Jabulani Centre project), due to land reservation not yet finalised.	The RFQ will be submitted to SCM once land reservation has been secured. The budget will be reviewed during the mid-year review and assessment process.
Vote 12 - Tourism, Events & Economic Development	(27,903)	-71.6%	The under-recovery is a combination of over-/under-recovery. 1. Admission fees (under), mainly due to lower than planned revenue received from the Cape Town Cup Event held at the Cape Town Stadium. 2. Encroachment Fees and Informal Trading Levies (over), due to unplanned revenue received.	The situation is under further investigation. The budget will be reviewed during the mid-year review and assessment process.
Vote 13 - Transport for Cape Town	(74,416)	-13.7%	The under-recovery is a combination of over-/under-recovery. 1. Operating grant-funded projects (under), mainly due to: a) The delay in roll-out of further MyCiti routes and the impact of reduced operating hours of some MyCiti bus stations. b) Delays in receipt of funding from Province as the MOA for the CIP and PTI has not yet been finalised. c) Delays in processing staff recoveries for staff funded from grant funding. 2. Capital grant-funded projects (under), due to: a) Delays with the invoice submission on the IRT Fare Collection project delays with some NMT projects as the contractor has been robbed multiple times and another contractor has been stopped by gangsters in the area. b) Delays with the IRT: Phase 2 Express City to Mitchells Plain resulting from work still needs to be agreed on. c) Slower than planned progress on the IRT: Ph. 2A Wetton-Lansdowne Corridor project. 3. Busfares (over), due to a higher than planned usage of service. 4. Development Levies (over), due to higher than planned revenue received in property development in the City.	Situation is closely monitored. The budget will be reviewed during the mid-year review and assessment process.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote Vote 14 - Utility Services	172,167	2.5%	The over-recovery is a combination of over-/under-recovery. A) Cape Town Electricity: 1. Electricity Service charges (R75.5 million over), due to higher than planned consumer demand. 2. Capital Grants & Donations (over), due to faster than planned progress on Electrification Projects and higher than planned demand for new installations. 3. Recoveries of Infrastructure Maintenance (over), due to higher than planned demand from customers for services to be rendered. B) Water and Sanitation: 1. Water Service Charges Revenue (R4.6 million under) and Sanitation Service Charges Revenue (R7.4 million over), where actual revenue is impacted by billing corrections, correction of meter readings, meter replacements and consumer demand. 2. Capital grant-funded projects (USDG) (over), where progress on the Mitchells Plain Treatment Works project and Cape Flats Bulk Sewer project are progressing at a faster than planned rate. 3. Administration Fees (over), due to higher than planned revenue from dunning charges. 4. Operating Grants & Donations (over), due to progress on the Janitorial Services Project (EPWP) being faster than planned. C) Solid Waste Management: 1. Refuse Service Charges (R4.5 million over), due to (i) the misalignment of the period budget with the actual trend on Refuse Removal, (ii) higher than planned demand for Disposal Coupons for the period up to October and (iii) higher than planned revenue from special waste fees.	The situation is monitored by the respective finance managers. The budget will be reviewed during the mid-year review and assessment process.

Material variance explanations for expenditure by vote (refer Table C3)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - City Health	(4,915)	-1.2%	The main contributors to the variance are: 1. Employee-related costs (under), due to the turnaround time in filling vacancies largely on externally-funded posts resulting in savings, which will be re-allocated to other grant-funded expenditure during the January 2016 adjustments budget. The lower than budgeted final wage award further contributed to the variance. 2. Contracted Services (under), largely due to lower than anticipated expenditure on laboratory testing services and the re-active component of R&M, which is demand driven. 3. Electricity and Security Services & Charges (under), largely due to lower than anticipated expenditure to date and outstanding invoices still to be processed respectively. 4. Pharmaceutical Supplies (grant-funded) (over), largely as a result of bulk purchases of supplies for the December /January period resulting in the misalignment of the period budget with actuals to date.	The recruitment and selection process is on-going. A review of the grant-funding allocation will be undertaken during the mid-year review and assessment process and January 2016 adjustment budget. Alignment of the period budget with the actual expenditure is ongoing.
Vote 2 - City Manager	(12,837)	-13.2%	The variance is largely on: 1. Employee-related costs (under), due to the turnaround time in filling of vacancies, the impact of the internal filling of vacant posts and the cumulative impact of the lower than budgeted final wage award. 2. Contracted Services (under), due to delays in the sign-off of the business brand strategy/plan and lower than anticipated expenditure on outsourced printing requirements.	The recruitment and selection process is on-going. The directorate has 16 vacancies that are in various stages of the recruitment and selection process with some vacancies abolished as new priorities are identified. As at end of November 4 positions are on hold, due to ongoing departmental reviews, 3 filled, 1 seconded and 2 positions are at the shortlisting and interviewing stage. The review of the period budget is ongoing and corrective action will be undertaken where required.
Vote 3 - Community Services	11,503	1.9%	The variance largely consists of under-/over expenditure on various items. 1. Contracted Services (over), largely due to the misalignment of the budgetary provisions on various new mSCOA R&M items, which are difficult to accurately plan per monthly cycle as no trends are available in prior years. 2. Employee-related costs (under), due to the turnaround time in filling of vacancies, the impact of the internal filling of vacant posts, the cumulative impact of the lower than budgeted final wage award and the non-alignment of the period budget with the anticipated appointment of seasonal lifesavers, which is expected during the upcoming season. 3. Other Expenditure (under), largely due to the misalignment of the period budget with the year to date actual on fuel, security and cleaning costs. 4. Depreciation (under), which is largely linked to the capitalisation rate of projects.	The recruitment and selection process is on-going. The directorate currently has a 5.69% vacancy rate. The budgetary provisions on the period budget and on R&M items will be reviewed during the mid-year review and assessment process.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 4 - Compliance & Auxiliary Services	(4,448)	-1.9%	The variance is a combination of under-/over expenditure on various items. 1. Employee-related costs (under), due to the turnaround time in filling of vacancies, the impact of the internal filling of vacant posts and the cumulative impact of the lower than budgeted salary increases. 2. Councillor Remuneration (under), largely due to councillor increases not yet finalised and approved by the Minister of Cooperative Governance & Traditional Affairs and Council. 3. General Expenses (under), due to lower than anticipated expenditure on various items within this expenditure component, which are of an adhoc nature and difficult to accurately plan per month. 4. Contracted Services (over), largely due to higher than anticipated year-to-date expenditure on legal services, which is dependent on when services are required, investigations instituted and cases finalised. This is difficult to accurately plan per month. The variance is a combination of under-/over-expenditure on various items. 1. Employee-related costs (under), due to the turnaround time in filling of vacancies, the impact of the internal filling of vacant posts and the cumulative impact of the lower than budgeted final wage award. 2. Other Materials and Contracted Services (under), due to lower than anticipated expenditure on reactive R&M and IT (SAP) consultants. 3. Other expenditure (over), largely due to the higher than anticipated expenditure on the annual renewal of Microsoft licenses, which is linked to the R/\$ exchange rate. The misalignment of the budget with the actual on advertising cost, eFuel monitoring and bureau services further contributed to this variance. Immaterial variance.	The recruitment and selection process is on-going. The directorate had 167 vacancies, which are at various stages of recruitment as at the end of November. Councillor increases to be implemented retrospectively from 1 July 2015 when approved. A further review of the period budget will be undertaken during the mid-year review and assessment process.
Vote 5 - Corporate Services	(8,364)	-1.2%	The variance is a combination of under-/over-expenditure on various items. 1. Employee-related costs (under), due to the turnaround time in filling of vacancies, the impact of the internal filling of vacant posts and the cumulative impact of the lower than budgeted final wage award. 2. Other Materials and Contracted Services (under), due to lower than anticipated expenditure on reactive R&M and IT (SAP) consultants. 3. Other expenditure (over), largely due to the higher than anticipated expenditure on the annual renewal of Microsoft licenses, which is linked to the R/\$ exchange rate. The misalignment of the budget with the actual on advertising cost, eFuel monitoring and bureau services further contributed to this variance. Immaterial variance.	The recruitment and selection process is on-going. The review of the period budget is ongoing and corrective journals will be processed where necessary. Budgetary re-alignment will be undertaken in the January 2016 adjustments budget.
Vote 6 - Energy, Environmental & Spatial Planning Vote 7 - Finance	581 (11,426)	0.3% -1.4%	The variance is largely on: 1. Employee-related costs (under), due to the turnaround time in filling of vacancies, the impact of the internal filling of vacant posts and the cumulative impact of the lower than budgeted final wage award. 2. Finance Charges (under), as the City has not taken up the external loan as originally planned given the current favourable cash position. 3. Depreciation (under), which is largely linked to the capitalisation rate of projects. 4. Other Expenditure (over), largely due to the misalignment of the period budget with the actual expenditure on collection costs and foreign exchanges losses. Scrapping of stock also reflects over expenditure, due to the nature and timing of transactions booked against this item.	The recruitment and selection process is on-going. The directorate had a total number of 139 vacancies as at 30 November 2015. Hundred and three positions (64 internal and 39 external) were filled with 47 terminations processed from 1 July 2015 to date. The review of the period budget is ongoing and corrective journals will be processed where necessary. Further review and budgetary re-alignment will be undertaken during the mid-year review and assessment process/January 2016 adjustments budget.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 8 - Human Settlements	(19,345)	-3.7%	The variance largely consists of under-/over expenditure on various items. 1. Employee-related costs (under), due to the turnaround time in filling of vacancies, impact of the internal filling of vacant posts and the misalignment of the planned expenditure with the actual filling of grant-funded posts. 2. Contracted Services (under), due the slower than anticipated rate of expenditure largely on the Belhar Pentech and Somerset West projects, which is dependent on the finalisation of bulk services/infrastructure before building works on top structures can commence. 3. Other Expenditure (over), largely due to the higher than anticipated rate of progress on the Peoples Housing Process (PHP) project, which is difficult to estimate accurately as many factors influence the rate of progress on housing development projects managed and controlled by communities in terms of the national PHP process. The Subsidy on Homeowners Redemption item further contributed to the over expenditure largely as a result of expenditure incurred against no budget, however this expenditure will be funded from the Housing Development fund.	The recruitment and selection process is on-going. The directorate currently has a 8% vacancy rate, which represents 65 positions. A review of the grant-funded posts is underway and staff linked to grant-funded posts are currently in process of being mapped. The review of period budget is ongoing and corrective action taken where required. The budgetary provisions for the Subsidy on Homeowners Redemption will be amended in the January 2016 adjustment budget.
Vote 9 - Rates & Other	(6,737)	-1.8%	The variance is largely due to lower than anticipated expenditure on Indigent Relief for Refuse Removal and Free Basic Electricity in Eskom areas, which is linked to the number of applications received and consumers who qualified for the indigent assistance.	The situation is monitored.
Vote 10 - Safety & Security	(32,710)	-4.1%	The variance largely consists of under-/over expenditure on various items. 1. Employee-related costs (under), due to the turnaround time in filling of vacancies, the impact of the internal filling of vacant posts, contract and seasonal staff appointments, which are still in process of being filled. 2. Contracted Services (under), largely due to lower than anticipated expenditure on the re-active component of R&M, which is demand driven and difficult to plan accurately per month. 3. Uniforms & Protective clothing and Fuel (under), mainly due to lower than anticipated year-to-date expenditure as well as the impact of stricter control measures put in place by the directorate to reduce fuel cost. 4. Licences and Permits (under) and Computer Services - Software licences (over), due to incorrect posting of journals, which will be corrected in the next period.	The recruitment and selection process is ongoing. The directorate has 230 vacancies at end November 2015, which are at various stages within the recruitment and selection process. Since the start of the financial year 175 appointments were made and 99 terminations processed. The review of the period budget is ongoing and corrective will be under taken where necessary.
Vote 11 - Social Dev & Early Childhood Development	(1,649)	-3.0%	The variance is largely on Employee-related costs (under), due to the turnaround time in filling of vacancies, the impact of the internal filling of vacant posts and the cumulative impact of the lower than budgeted final wage award.	The recruitment and selection process is on-going. The directorate had 14 vacancies at 30 November 2015.
Vote 12 - Tourism, Events & Economic Development	(13,467)	-5.4%	The variance largely consists of: 1. Employee-related costs (under), due to the turnaround time in filling of vacancies, the impact of the internal filling of vacant posts. 2. Contracted Services and Other Expenditure (under), due to lower than anticipated R&M, late submission of invoice for the festive lights event and misalignment of period budget with the actual expenditure on security costs. 3. Transfers and Grants (under), largely due to delays in signing of memoranda of agreement as a result of late submission of documentation by beneficiaries.	The recruitment and selection process is on-going. The directorate had a total number of 53 vacancies as at 30 November 2015. Twenty eight positions (25 internal and 3 external) were filled with 5 terminations processed from 1 July 2015 to date. A review and re-alignment of the budgetary provisions will be under taken during the mid-year review and assessment process/January 2015 adjustments budget.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Transport for Cape Town	(16,528)	-1.7%	The variance largely consists of under-/over expenditure on various items: 1. Employee-related costs (under), due to the turnaround time in filling of vacancies, the internal filling of vacant posts and the cumulative impact of the lower than budgeted final wage award. 2. Contracted Services (over), largely as a result of accelerated expenditure on Stormwater projects (River and Canal cleaning), accelerated expenditure on consultants cost for a number of major road resurfacing projects, higher than anticipated repairs on ageing fleet and earlier than anticipated cost for IRT related communication cost. 3. Other Expenditure (under), largely due to (a) lower than anticipated expenditure on grant-funded projects as funding for some projects are not yet available and due to agreements and MoA which are not finalised yet, (b) lower than anticipated IRT compensation payments, due to decreased claim settlements, (c) delays in processing security services invoices and (d) lower than planned expenditure on security services at public transport interchanges, due to the impact of a moderation exercise implemented. 4. Transport Services (over), due to the once off payment to one of the IRT vehicle operating companies (VOC's) and some invoices approved and processed for payment earlier than anticipated.	The recruitment and selection process is on-going. The directorate had 202 vacancies at 30 November 2015, while 66 were filled from 1 July 2015 to date. The review of the period budget is ongoing and corrective action will be undertaken where necessary.
Vote 14 - Utility Services	(200,881)	-3.2%	The variance is a combination of under-/over expenditure. 1. Employee-related costs (under), due to the turnaround time in filling of vacancies, the internal filling of vacant posts and the cumulative impact of the lower than budgeted final wage award. 2. Bulk purchases: a) Water (under), largely due to delays in submission of accounts from the Department of Water Affairs. b) Electricity (under), due to periodic budget seasonalisation, which is based on trends from prior years. This expenditure trend is difficult to predict accurately per monthly cycles. c) Depreciation (under), which is affected by the capitalisation rate of assets, which is based on the progress and completion of capital projects. 3. Materials Other (under), due to the slower than anticipated start on pro-active R&M programmes and incorrect budgetary allocation for refuse bags, which reflects on materials while the actuals are posted on cleaning costs. 4. Contracted Services (under), due to: a) Slower than anticipated start on R&M and other projects. b) Delays in account submission from suppliers. c) Slower than anticipated intake of EPWP workers. d) Lower than planned expenditure on sludge removal from sanitation plants, due to delays with the inoculation of EPWP workers before they can commence duties. e) Lower than anticipated haulage expenditure for the transport of waste between drop-offs and disposal sites as a result of the waste minimisation exercise. 5. Other Expenditure : a) Security Services & Charges (under), due to the misalignment of the period budget with the actual expenditure. b) Chemicals (under), due to lower than anticipated spend on chemicals, which are demand driven and dependent on climatic changes therefore difficult to plan accurately per monthly cycles. c) Electricity (over), largely due to higher volumes of electricity consumed at plant/pump stations and disposal facilities largely within Eskom supplied areas. d) Hire Charges (over), due to unforeseen vehicle breakages within the Solid Waste Management department. e) Cleaning Costs (over), due to incorrect budgetary allocation for refuse bags, which reflects on materials while the actuals are posted on cleaning costs. This will be corrected during the January 2016 adjustments budget.	The recruitment and selection process is on-going. Utility Services had 1098 vacancies. (Solid Waste Management: 367, Water & Sanitation: 471, Cape Town Electricity: 257, PMU: 2 and SS: 1) out of a staff establishment of 10 291 as at 30 November 2015. The filled positions in the directorate were 89.33% of the total staff establishments at end November. The directorate made 450 appointments (of which 207 were internal appointments) since the beginning of the 2015/16 financial year. For the same period 209 terminations were processed. The review of the period budget is ongoing and corrective action undertaken where necessary. The respective finance manager will continue monitoring expenditure trends and corrective action will be undertaken where necessary. A further review of the period budget with corrective action to be undertaken will be done during the mid-year review and assessment process/ January 2016 adjustments budget.

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	6,018,735	6,546,155	6,546,155	2,730,895	2,712,308	18,587	0.7%	6,546,155
Property rates - penalties & collection charges	—	—	—	—	—	—	—	—
Service charges - electricity revenue	9,976,994	11,127,619	11,127,619	4,747,486	4,671,951	75,535	1.6%	11,127,619
Service charges - water revenue	2,524,635	2,745,181	2,745,181	981,371	985,994	(4,623)	-0.5%	2,745,181
Service charges - sanitation revenue	1,321,307	1,470,947	1,470,947	540,800	533,418	7,382	1.4%	1,470,947
Service charges - refuse revenue	980,691	1,097,246	1,097,246	452,629	448,215	4,414	1.0%	1,097,246
Service charges - other	393,743	561,765	668,113	238,099	228,211	9,888	4.3%	668,113
Rental of facilities and equipment	369,121	345,646	345,791	150,633	146,239	4,395	3.0%	345,791
Interest earned - external investments	543,356	271,687	271,687	241,394	244,431	(3,037)	-1.2%	271,687
Interest earned - outstanding debtors	198,230	233,996	234,770	86,313	97,661	(11,348)	-11.6%	234,770
Dividends received	—	—	—	—	—	—	—	—
Fines	988,017	977,210	997,254	301,503	415,357	(113,854)	-27.4%	997,254
Licences and permits	43,111	43,028	29,579	16,666	12,325	4,332	35.1%	29,579
Agency services	168,519	153,993	153,993	69,431	69,999	(568)	-0.8%	153,993
Transfers recognised - operational	3,264,270	3,579,752	3,467,634	1,861,584	1,886,536	(24,952)	-1.3%	3,467,634
Other revenue	2,384,151	2,441,185	2,358,175	819,101	812,685	6,416	0.8%	2,358,175
Gains on disposal of PPE	87,809	74,669	74,669	5,766	9,072	(3,306)	-36.4%	74,669
Total Revenue (excluding capital transfers)	29,262,688	31,670,081	31,588,814	13,243,661	13,274,401	(30,740)	-0.2%	31,588,814
Expenditure By Type								
Employee related costs	8,124,733	9,847,508	9,958,988	4,193,690	4,337,804	(144,124)	-3.3%	9,958,988
Remuneration of councillors	128,412	139,311	139,311	53,583	55,167	(1,584)	-2.9%	139,311
Debt impairment	1,523,784	1,798,371	1,798,493	440,797	442,137	(1,340)	-0.3%	1,798,493
Depreciation & asset impairment	1,917,134	2,089,827	2,089,827	844,769	870,762	(25,992)	-3.0%	2,089,827
Finance charges	779,929	971,133	971,137	299,985	315,418	(15,433)	-4.9%	971,137
Bulk purchases	7,108,843	7,967,555	7,959,015	3,162,271	3,200,835	(38,564)	-1.2%	7,959,015
Other materials	323,901	359,005	369,075	120,780	149,226	(28,446)	-19.1%	369,075
Contracted services	3,576,198	4,818,153	4,276,430	1,144,293	1,227,328	(83,035)	-6.8%	4,276,430
Transfers and grants	136,487	120,402	155,210	80,969	86,804	(5,835)	-6.7%	155,210
Other expenditure	3,772,749	3,978,981	4,291,493	1,686,124	1,662,993	23,131	1.4%	4,291,493
Loss on disposal of PPE	3,096	—	—	—	—	—	—	—
Total Expenditure	27,395,265	32,090,246	32,008,978	12,027,250	12,348,473	(321,222)	-2.6%	32,008,978
Surplus/(Deficit)	1,867,422	(420,164)	(420,164)	1,216,410	925,928	290,482	31.4%	(420,164)
Transfers recognised - capital	2,423,179	2,223,813	2,754,821	586,714	658,956	(72,243)	-11.0%	2,754,821
Contributions recognised - capital	44,219	53,761	55,703	26,148	20,593	5,555	27.0%	55,703
Contributed assets	4,953	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & Taxation	4,339,773	1,857,410	2,390,359	1,829,272	1,605,477			2,390,359
Surplus/(Deficit) after taxation	4,339,773	1,857,410	2,390,359	1,829,272	1,605,477			2,390,359
Attributable to minorities	—	—	—	—	—			—
Surplus/(Deficit) attributable to municipality	4,339,773	1,857,410	2,390,359	1,829,272	1,605,477			2,390,359
Share of surplus/ (deficit) of associate	—	—	—	—	—			—
Surplus/ (Deficit) for the year	4,339,773	1,857,410	2,390,359	1,829,272	1,605,477			2,390,359

The tables below reflect the percentage variance for revenue by source and expenditure by type, reasons for material deviations and the remedial action thereof, if required.

Material variance explanations for revenue by source (refer Table C4)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Property rates	18,587	0.7%	The over-recovery is on (a) Income Forgone, due to more than planned Rates rebates processed to date and (b) Property Rates, mainly as a result of the misalignment of the periodic budget provision and the actual billing as the number of days billed per month differ from month to month. The over-recovery on Property Rates covers the impact of valuation objections and appeals that resulted in the reduction of the rates billed in current/previous financial years.	The situation is monitored.
Property rates - penalties & collection charges	-	-		
Service charges - electricity revenue	75,535	1.6%	The over-recovery is mainly on electricity sales and is influenced by consumer demand and seasonal influences.	Current trends are monitored and corrective actions will be undertaken when necessary. The budget will be reviewed during the mid-year review and assessment process.
Service charges - water revenue	(4,623)	-0.5%	The under-recovery is mainly on Water Sales. The sale of water is demand driven and actual revenue is influenced by a number of different factors such as billing corrections, correction of meter readings, meter replacements/installations and consumption.	Current trends are monitored and corrective actions will be undertaken when necessary. The budget will be reviewed during the mid-year review and assessment process.
Service charges - sanitation revenue	7,382	1.4%	The over-recovery is mainly on Sewerage Sales. The charges on sewerage are demand driven and linked to water consumption and the factors influencing water consumption.	Current trends are monitored and corrective actions will be undertaken when necessary. The budget will be reviewed during the mid-year review and assessment process.
Service charges - refuse revenue	4,414	1.0%	The over-recovery is on (a) Refuse Removal, due to the misalignment of the period budget with the actual trend, (b) Disposal Coupons, due to higher than planned demand and (c) Special Waste Fees, due to higher than planned demand for special waste collection services to date.	The situation is monitored. The periodic budget provision will be reviewed and adjusted where required. The budget will be reviewed during the mid-year review and assessment process.
Service charges - other	9,888	4.3%	The over-recovery is a combination of over-/under-recovery on various revenue elements in this category: 1. Administration Fees (over), mainly relating to administration fees charged on rates clearance certificates, RD cheques, dunning charges etc. and which are demand driven and cannot be accurately estimated. 2. Fire Fees (Safety & Security) (over), due to the number of fires that had to be attended to being more than estimated. 3. Recoveries of Infrastructure Maintenance (Cape Town Electricity) (over), due to more than planned jobs executed. 4. Service Charges-Infrastructure (over), due to the writing-off of dormant debtor accounts with credit balances. 5. Buses/Transit products (over), due to higher than planned usage of service. 6. Building Levies (over), due to higher than planned revenue from building plans submitted. 7. Camp/Resort Fees (Community Services) (under), due to lower than planned demand/usage of facilities to date. 8. Admission Fees (TEED) (under) due to lower than planned revenue from the Cape Town Cup Event.	The situation is monitored by the respective finance managers. The budget will be reviewed during the mid-year review and assessment process.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source				
Rental of facilities and equipment	4,395	3.0%	The over-recovery is mainly within the Community Services directorate and the Human Settlements directorate and is mainly due to the misalignment of the periodic budget provision and actual revenue received.	The situation is monitored. The budget will be reviewed during the mid-year review and assessment process.
Interest earned - external investments	(3,037)	-1.2%	The under-recovery is within the Finance directorate where actuals are slightly lower than planned to date.	Interest Earned is monitored by the Investment Section on a monthly basis. The budget will be reviewed during the mid-year review and assessment process.
Interest earned - outstanding debtors	(11,348)	-11.8%	The under-recovery is mainly due to lower than planned interest billed on outstanding consumer debtors for Rates and Water & Sanitation.	Situation is monitored. No corrective action required.
Dividends received	-	-		
Fines	(113,854)	-27.4%	The under-recovery is mainly on Traffic Fines as a result of lower than planned fines income received to date. The period budget provisions are not accurately aligned with the actual trend as accurate planning of fines issued is not possible. Fines Income is influenced by law enforcement actions, fines issued, fines reviewed by Municipal Courts, fines paid etc.	Further investigation on Fines Income will be done. The budget will be reviewed during the mid-year review and assessment process.
Licences and permits	4,332	35.1%	The over-recovery is mainly within Safety & Security and is due to a higher than planned number of applications for learner licences, driver certificates and PDP operator certificates received.	The situation is monitored. Licences and Permits are demand driven and difficult to plan accurately per monthly cycle.
Agency services	(568)	-0.8%	The under-recovery is mainly within Safety & Security, due to reconciliations being done one month in arrears resulting in the actual revenue being received one month later. Accurate planning is difficult, due to the service being consumer demand driven.	A review of the periodic budget provision will be done and adjusted where required. The budget will be reviewed during the mid-year review and assessment process.
Transfers recognised - operational	(24,952)	-1.3%	The under-recovery is a combination of over-/under-recovery and is mainly within: 1. Human Settlements (R22.6 million under) a) Belhar Pentech: The project is progressing slower than initially anticipated and internal services must first be completed before top structures can commence. b) Somerset West 10 ha: Awaiting PAWC approval before services can commence. 2. Transport for Cape Town (R19.3 million under) a) Delays in the roll-out of further MyCiti routes and the impact of reduced operating hours of some MyCiti bus stations. b) Delays in funding from Province as the MOA for the CIPP and PTI have not yet been finalised. c) Delays in processing of staff recoveries for staff funded from grant funding. 3. City Health (R23.5 million over), due to the higher than planned revenue recognition on pharmaceutical and vaccines expenditure. 4. Water and Sanitation department (R5.1 million over) where progress is faster than planned on the Janitorial Services Project (EPWP funded).	The situation is monitored by the respective finance managers. The budget will be reviewed during the mid-year review and assessment process.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source Other revenue	6,416	0.8%	This over-recovery is a combination of over-/under-recovery. 1. CIDS-Commercial (Finance) (over), due to adjustments to the base on which CID levies are calculated flowing from the implementation of supplementary valuations and the addition of new developments. 2. Salvaged items (over), due to higher than planned sale of salvage goods and items. 3. Hire of municipal staff (mainly within Safety & Security) (over), due to higher than planned demand for Traffic Officers at events and Security officers in CID Areas. 4. Skills Development Levy (under), due to an outstanding payment from LGSETA. 5. Development Levy (over) (mainly within Transport for Cape Town, Cape Town Electricity, Water & Sanitation and Solid Waste Management; due to higher than planned receipts of levies paid by property developers in the City.	The situation is monitored by the respective finance managers. The budget will be reviewed during the mid-year review and assessment process.
Gains on disposal of PPE	(3,306)	-36.4%	The under-recovery is mainly within Water & Sanitation and Corporate Services, due to lower than planned revenue generated from the sale of PPE as well as the misalignment of the period budget with the actual trend of transactions. Planned proceeds from auctions cannot be accurately determined.	The situation is monitored and period budget provisions will be reviewed and adjusted, if required.

Material variance explanations for expenditure by type (refer Table C4)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(144,124)	-3.3%	The variance is mainly due to: 1. The turnaround time in the filling of vacancies and the internal filling of vacant posts within the City. 2. Appointment of seasonal workers and temporary staff, which is dependent on peak seasons and as and when departments require additional labour. 3. Medical aid increases for 2016 not implemented yet.	The City had a total of 2589 vacancies as at 30 November 2015; 1455 positions were filled (625 internal & 830 external) with 681 terminations processed wef 1 July 2015. The filling of vacancies is on-going and seasonal staff are appointed as required. Savings realised to date have been set aside and ring-fenced within investment accounts to cover unfunded cash commitments as approved by Council.
Remuneration of councillors	(1,584)	-2.9%	The variance is largely due to councillor increases not yet finalised and approved by the Minister of Co-operative Governance & Traditional Affairs and Council.	Councillor increases to be implemented retrospectively from 1 July 2015 when approved.
Debt impairment	(1,340)	-0.3%	Immaterial variance.	-
Depreciation & asset impairment	(25,992)	-3.0%	The variance is largely influenced by the capitalisation rate of assets, which is dependent on the progress and completion of capital projects.	The situation will be monitored by the respective finance manager and adjustments will be made during the adjustments budget in January 2016.
Finance charges	(15,433)	-4.9%	The variance as a result of an external loan not being taken up as planned due to the current favourable cash position of the City.	The budget provision will be reviewed during the mid-year review and assessment process.
Bulk purchases	(38,564)	-1.2%	1. Bulk purchases - Water, largely due to delays in submission of accounts from the Department of Water Affairs. 2. Bulk purchases - Electricity (under), due to periodic budget seasonalisation, which is based on prior year trends, not being in line with actual cash flows.	The Water & Sanitation department is following up on the outstanding accounts and payments will be made when accounts are received.
Other materials	(28,446)	-19.1%	The variance is largely due to the slower than anticipated start on pro-active R&M programmes. Incorrect budgetary allocation for refuse bags against this element (the actuals are posted on cleaning costs) further contributed to this variance.	The review of period budgets is ongoing and corrective action undertaken where necessary. The review of the period budget but will be undertaken and corrective action implemented where required during the mid-year review and assessment process and January 2016 adjustment budget.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u> Contracted services	(83,035)	-6.8%	The variance is a combination of under-/over expenditure on: - Utility Services (under), due to: - The slower than anticipated start on R&M projects and other projects. - Delays in account submission from suppliers. - Slower than anticipated intake of EPWP workers. - Lower than planned expenditure on sludge removal from sanitation plants due to delays with the inoculation of EPWP workers before they can commence duties. - Lower than anticipated haulage expenditure for the transport of waste between drop-offs and disposal sites as a result of the waste minimisation exercise. - Human Settlements (under), due to the slower than anticipated rate of expenditure largely on the Belhar Pentech and Somerset West projects, which are dependent on the finalisation of bulk services before building works on top structure can commence. - TEED (under), due to lower than anticipated R&M expenditure on facilities, late submission of invoice for festive lights event and non-alignment of period budget of security cost. - TCT (over), largely as a result of accelerated expenditure on Stormwater projects (River and Canal cleaning), accelerated expenditure on consultants costs for a number of major road reseal projects, higher than anticipated repairs on aging fleet and earlier than anticipated cost for IRT-related communication cost. - Community Services (over), largely due to the misalignment of the budgetary provisions on various new R&M-related items, where it is difficult to accurately align period budgets with anticipated expenditure trends as no trends are available for prior years on these items.	The review of the period budget will be undertaken to align the budget with the anticipated cash flows/ trends. Expenditure trends are expected to increase over the ensuing months.
Transfers and grants	(5,835)	-6.7%	The variance is largely as a result of delays in the finalisation of memoranda of agreement and disbursements to various beneficiaries.	The review of the period budget will be undertaken to align with the anticipated cash flows.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u> Other expenditure	23,131	1.4%	The variance consist of under-/over expenditure on various items. The main contributors to the variance are: 1. Peoples Housing Process (PHP) (grant-funded) (over), which is difficult to estimate accurately as many factors influence the rate of progress on housing development projects, which are managed and control by communities in terms of the national PHP process. 2. Pharmaceutical supplies (grant-funded) (over), largely as a result of bulk purchases of supplies for the December/January period resulting in the misalignment of the period budget with actuals to date. 3. Electricity (over), largely due to higher volumes of electricity consumed at plant/pump stations and disposal facilities largely within Eskom-supplied areas. 4. Cleaning Costs (over), due to the incorrect budgetary allocation for refuse bags, which reflects on materials while the actuals are posted on cleaning costs. This will be corrected during the January 2016 adjustment budget. 5. Subsidy on Homeowners Redemption (over), largely as a result of expenditure incurred against no budget, however this expenditure will be funded from the Housing development fund. 6. Security Services & Charges (under), due to lower than planned year-to-date expenditure as various directorates have implemented cost savings methods to curb expenditure. 7. Uniform and protective clothing (under), due to delays in finalisation of the Safety & Security directorate tender. 8. Fuel (under), due to stricter controls put in place on fuel usage and lower fuel prices.	The review of the period budget is on-going as to align with the anticipated cash flows. Corrective action will be undertaken, where possible. A further review will be done during the mid-year review and assessment process.
Loss on disposal of PPE	-	-		-

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - City Health	20,173	15,673	20,105	2,892	4,988	(2,097)	-42.0%	19,144
Vote 2 - City Manager	13,920	14,954	15,148	5,728	6,220	(492)	-7.9%	15,076
Vote 3 - Community Services	199,711	160,331	206,801	51,183	68,255	(17,072)	-25.0%	197,197
Vote 4 - Compliance & Auxiliary Services	3,723	4,134	9,931	1,543	1,089	454	41.7%	9,877
Vote 5 - Corporate Services	379,050	420,880	430,302	74,321	79,018	(4,697)	-5.9%	429,314
Vote 6 - Energy, Environmental & Spatial Planning	56,216	80,064	78,295	17,024	14,848	2,177	14.7%	57,140
Vote 7 - Finance	90,740	141,379	142,717	11,207	16,769	(5,562)	-33.2%	37,592
Vote 8 - Human Settlements	962,031	420,835	582,162	78,747	152,420	(73,673)	-48.3%	404,484
Vote 9 - Rates & Other	—	—	—	—	—	—	—	—
Vote 10 - Safety & Security	82,095	105,163	133,593	32,817	25,358	7,459	29.4%	133,401
Vote 11 - Social Dev & Early Childhood Development	23,251	11,971	17,944	2,618	1,964	655	33.3%	17,594
Vote 12 - Tourism, Events & Economic Development	36,678	41,098	42,583	5,696	16,367	(10,671)	-65.2%	41,514
Vote 13 - Transport for Cape Town	1,218,720	1,399,805	1,785,655	371,253	427,261	(56,008)	-13.1%	1,755,760
Vote 14 - Utility Services	2,165,433	3,227,699	3,387,752	790,534	718,221	72,313	10.1%	2,954,021
Total Capital Expenditure	6,251,742	6,043,985	6,852,988	1,445,564	1,532,777	(87,213)	-5.7%	6,072,116
Capital Expenditure - Standard Classification								
Governance and administration	520,222	587,509	617,877	93,511	102,747	(9,236)	-9.0%	511,276
Executive and council	31,234	21,193	37,868	4,527	3,878	649	16.7%	36,406
Budget and treasury office	16,215	14,495	18,302	3,001	3,223	(222)	-6.9%	13,601
Corporate services	472,772	551,820	561,707	85,983	95,646	(9,663)	-10.1%	461,269
Community and public safety	1,341,328	799,473	1,024,063	190,803	278,046	(87,243)	-31.4%	833,428
Community and social services	81,411	69,196	92,579	29,875	38,399	(8,524)	-22.2%	92,158
Sport and recreation	151,529	124,613	149,464	26,355	44,555	(18,200)	-40.8%	139,747
Public safety	126,115	169,157	179,548	52,896	37,620	15,266	40.6%	177,541
Housing	982,099	420,904	582,516	78,795	152,485	(73,689)	-48.3%	404,838
Health	20,173	15,603	19,957	2,892	4,988	(2,097)	-42.0%	19,144
Economic and environmental services	1,277,386	1,502,183	1,896,175	392,716	452,487	(59,772)	-13.2%	1,844,276
Planning and development	38,812	83,570	75,439	18,887	18,082	804	4.4%	55,919
Road transport	1,227,644	1,408,046	1,807,096	373,012	433,504	(60,492)	-14.0%	1,777,201
Environmental protection	10,930	10,567	13,640	817	901	(84)	-9.4%	11,156
Trading services	2,111,807	3,154,319	3,314,372	768,634	699,496	69,038	9.9%	2,882,636
Electricity	898,889	1,343,939	1,411,824	290,909	376,127	(85,218)	-22.7%	1,099,387
Water	524,051	786,494	819,896	216,361	133,205	83,155	62.4%	834,236
Waste water management	460,858	726,171	743,938	210,215	122,976	87,239	70.9%	678,976
Waste management	228,009	297,715	338,715	51,049	67,187	(16,139)	-24.0%	270,036
Other	999	500	500	—	—	—	—	500
Total Capital Expenditure - Standard Classification	5,251,742	6,043,985	6,852,988	1,445,564	1,532,777	(87,213)	-5.7%	6,072,116
Funded by:								
National Government	2,189,129	2,137,367	2,632,659	543,144	638,875	(95,730)	-15.0%	2,340,141
Provincial Government	282,292	86,446	122,163	43,569	46,983	(3,414)	-7.3%	167,517
District Municipality	—	—	—	—	—	—	—	—
Other transfers and grants	1,892	—	341	—	—	—	—	341
Transfers recognised - capital	2,473,313	2,223,813	2,755,162	586,714	685,857	(99,144)	-14.6%	2,507,999
Public contributions & donations	44,219	53,761	55,361	26,148	19,909	6,239	31.3%	67,961
Borrowing	2,152,377	2,579,264	2,670,077	685,048	626,701	58,347	9.3%	2,465,159
Internally generated funds	581,833	1,187,146	1,372,387	147,655	200,310	(52,655)	-26.3%	1,030,996
Total Capital Funding	5,251,742	6,043,985	6,852,988	1,445,564	1,532,777	(87,213)	-5.7%	6,072,116

The table below reflects the percentage variance for capital expenditure by vote as well as reasons for material deviations and the remedial action thereof, if required.

Material variance explanations for capital expenditure (refer Table C5)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - City Health	(2,097)	-42.0%	Variances are due to: 1. Tafelberg Clinic - Extension and Upgrade project: Project has reached practical completion stage. Awaiting final account. 2. Delays in the award of various tenders.	1. Payments will be made upon agreement of final account. 2. Follow up on the SCM processes and timeline for appointments. Cash flows will be amended in the January 2016 adjustments budget.
Vote 2 - City Manager	(492)	-7.9%	1. Project Portfolio Management project: The variance is due to the time taken to process invoices and relates to work done up to 30 November 2015. Invoices must first be checked and reconciled against timesheets before it can be processed. Project is on track according to planned progress. 2. Replacement of Equipment: Delays experienced in delivery of computers, due to lack of stock at vendor. Awaiting installation of projection system.	1. Cash flows will be amended in the January 2016 adjustments budget. 2. Following up with vendor on a regular basis. Cash flow will be amended in the January 2016 adjustments budget.
Vote 3 - Community Services	(17,072)	-25.0%	1. City Parks - Upgrade Nomzamo Park - Smart Park: Adjudication completed. Bid Evaluation Committee recommendation made. Awaiting date of Bid Adjudication Committee meeting. 2. Sport, Recreation and Amenities a) Roof Enclosure of Retreat Swimming Pool: Termination notice was issued to contractor on 4 November 2015. Contractor responded with dispute notice. Legal Services to advise on way forward. A process has commenced for the appointment of a new contractor with expected site handover in January 2016. b) Vehicles: Additional - S&R: Due to additional processes recently implemented, the tender will now be awarded in January 2016, should no appeals be received. Orders will be placed thereafter. c) Hanover Park Synthetic Pitch: Tender awarded on 2 November 2015 with 21 day appeal period having ended on 27 November 2015; awaiting outcome. Construction is anticipated to commence on site end January 2016. 3. Library and Information Services - New Regional Library Kuyasa Khayelitsha: Practical completion achieved 30 October 2015; contractor busy with final snags. Orders are being placed for IT equipment. Quotations came in lower than the anticipated. Furniture and equipment was delivered earlier than anticipated.	Budget and cash flows will be amended in the January 2016 adjustments budget.
Vote 4 - Compliance & Auxiliary Services Vote 5 - Corporate Services	454 (4,697)	41.7% -5.9%	The directorate is behind the planned spend on the following projects, due to the extension of the existing optical fibre tender: 1. Dark Fibre Broadband Infrastructure 2. Digital Inclusion Project	Cash flow will be amended in the January 2016 adjustments Budget The project managers have identified an existing tender that can be utilised until the end of this financial year. This eliminates the need for a deviation report. Cash flows will be amended in the January 2016 adjustments budget.
Vote 6 - Energy, Environmental & Spatial Planning	2,177	14.7%	1. Quality Public Spaces - Citywide FY2016: Contractor increased the quantities for schedules 2, 3 and 4 of the bill of quantities, resulting in invoices exceeding the budget. 2. DAMS Enhancements: Contractors progressing ahead of schedule.	Cash flows will be amended in the January 2016 adjustments budget
Vote 7 - Finance	(5,562)	-33.2%	Basement Parking: This is a multi-funded and multi-year project. The CRR portion was utilised first and is fully spent. The EFF portion of the project will not be completed as per original plan, due to the inclusion of the meeting rooms pod area in the CTICC design and the revised construction program that was submitted by the contractor to accommodate the changes in design.	The project will be rephased to the 2016/17 financial year. Budget and cash flow will be amended in the January 2016 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 8 - Human Settlements	(73,673)	-48.3%	The variance relates to various projects including: 1. Langa Hostels CRU project: Despite initial project delays, the contractor indicated the project will be completed by December 2015. 2. Belhar/Pentech Housing project: The project is proceeding slower than expected, due to challenges being experienced with contractor. The City is taking action in this regard. 3. 10 Ha Somerset West Housing Project: The project can only recommence once the re-phasing of the project is approved by Provincial Government. 4. Gugulethu Infill project: The project was delayed due to strike action. The contractor is currently surfacing the roads and drilling road crossings. 5. Fisantekraal Gardens City Phase 1 houses: The project was delayed due to community unrest impacting the start of Phase 2 services. 6. Valhalla Park Integrated Housing project: The project was delayed due to local content requirements by National Treasury. Tender award was not made in October 2015, due to additional input requirements from Supply Chain Management. Contract was awarded on 7 December 2015.	General: Project managers have proposed revised cash flows. Cash flows to be adjusted in the January 2016 adjustments budget. 1. Langa Hostels CRU project: An increase in construction of services is expected in order for construction to be complete by 31 December 2015. 2 - 6. Projects will be rephased to the 2016/17 financial year in the January 2016 adjustments budget to align with construction timelines.
Vote 9 - Rates & Other Vote 10 - Safety & Security	- 7,459	- 29.4%	Equipment delivered earlier than anticipated, due to stock availability in respect of the following projects: a) Integrated Contact Centre, b) Installation & Upgrade of CCTV, c) Replace Hazmat Equipment FY2016, and d) Property Improvement City Wide FY2016.	On-going monitoring of progress on these projects is taking place.
Vote 11 - Social Dev & Early Childhood Development	655	33.3%	Training and Programme Equipment project: Project ahead of schedule, due to good contractor performance. However, the directorate had to reprioritise its capital programme, due to additional funding needed for the construction and completion of the Nantes ECD in the 2015/16 financial year.	R2.5 million will be transferred to C14.17309-F1: Construction of ECD - Nantes. Budget and cash flow to be amended in the January 2016 adjustments budget.
Vote 12 - Tourism, Events & Economic Development	(10,671)	-65.2%	Strategic Assets: 1. Multi-Media Upgrade: Original invoice received contained discontinued items resulting in payment being delayed. Revised invoice has been received 2. Good Hope Centre: Awaiting bank guarantees from appointed lift contractor. Order to be placed by mid-December 2015.	Budget and cash flow will be amended in the January 2016 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 13 - Transport for Cape Town	(56,008)	-13.1%	The main reasons for the lower than predicted expenditure at this stage are: 1. Longer delays in procurement processes and tender awards than planned. 2. Poor performance of some consultants and contractors. 3. Community disruptions and gangster threats in certain areas have brought some contracts to a standstill. 4. Departmental capacity constraints. 5. Term tenderer capacity constraints.	1. Interactions are underway to try to improve procurement turnaround times. 2. Consultants and contractors are being continually pressured to improve on their performance and penalties are imposed where necessary. Contracts will be terminated where performance has not improved. 3. Assistance has been requested from Law Enforcement and SAPS to try to reduce community disruptions and gangster threats, but this has not been of much help to date. 4. Efforts are being made to recruit staff and some positions have been filled. 5. There is little that can be done to improve the capacity of term tenderers. There are on-going ED engagements with line directors and project managers to ensure that tracking and monitoring of projects are within the prescribed timeframes and that corrective actions are processed timeously. Refer below for further comments per department. Cash flow will be aligned in the January 2016 adjustments budget. Project managers are closely tracking and monitoring projects. Cash flows will be amended in the January 2016 adjustments budget, if required.
Vote 14 - Utility Services	72,313	10.1%	See below.	
Utility Services Support Water & Sanitation	(40) 170,394	-38.2% 66.5%	Contingency Insurance Replacement: Cash flow misaligned. The following projects are ahead of schedule, due to good performance of contractors: a) Meter Replacement Program, b) Mitchells Plain Wastewater Treatment Works, and c) Completion of Cape Flats III Bulk Sewer.	1. A portion of the project being rephased to the 2016/17 financial year. Budgets and cash flows to be amended in the January 2016 adjustments budget.
Solid Waste Management	(16,139)	-24.0%	1. New Transfer Station Infrastructure project: Delay in the tender process, due to an appeal, which has subsequently been resolved. Drop-off tender has been awarded. Documents have been signed. Contractor on-site. 2. Replacement - Plant & Vehicles: Delivery is only expected in the latter half of the financial year, due to the delay in the City-wide fleet tender award. 3. Bellville Transfer Station: The construction was completed at a cost lower than anticipated and is currently in the defects liability period.	
Cape Town Electricity	(81,902)	-20.7%	1. The following projects have been extensively delayed, due to protracted tender processes caused by changes in legislation around local content requirements: a. City Depot CBD b. Bloemhof Stores Upgrade Tenderers that were declared non-responsive are now being considered. 2. Oakdale Main Substation Upgrade Phase 2 Building tender has been awarded; awaiting final signatures in order for contractor to commence in December 2015. Both the removal of overhead line and 145 kV GIS contracts have commenced. Project rescheduled, due to appeal received on the GIS tender.	1 a. New tender was awarded. Appeal period has expired. Contract to be signed and construction guarantee to be forwarded. Plan to have a contractor on site in January 2016. b. Report being prepared for BAC meeting. Awaiting BAC date. Budget and cash flow will be amended in the January 2016 adjustments budget. 2. Tender processes to be closely monitored by project managers and corrective action implemented timeously, where required.

The graphs below illustrate the capital budget versus actual expenditure per vote.

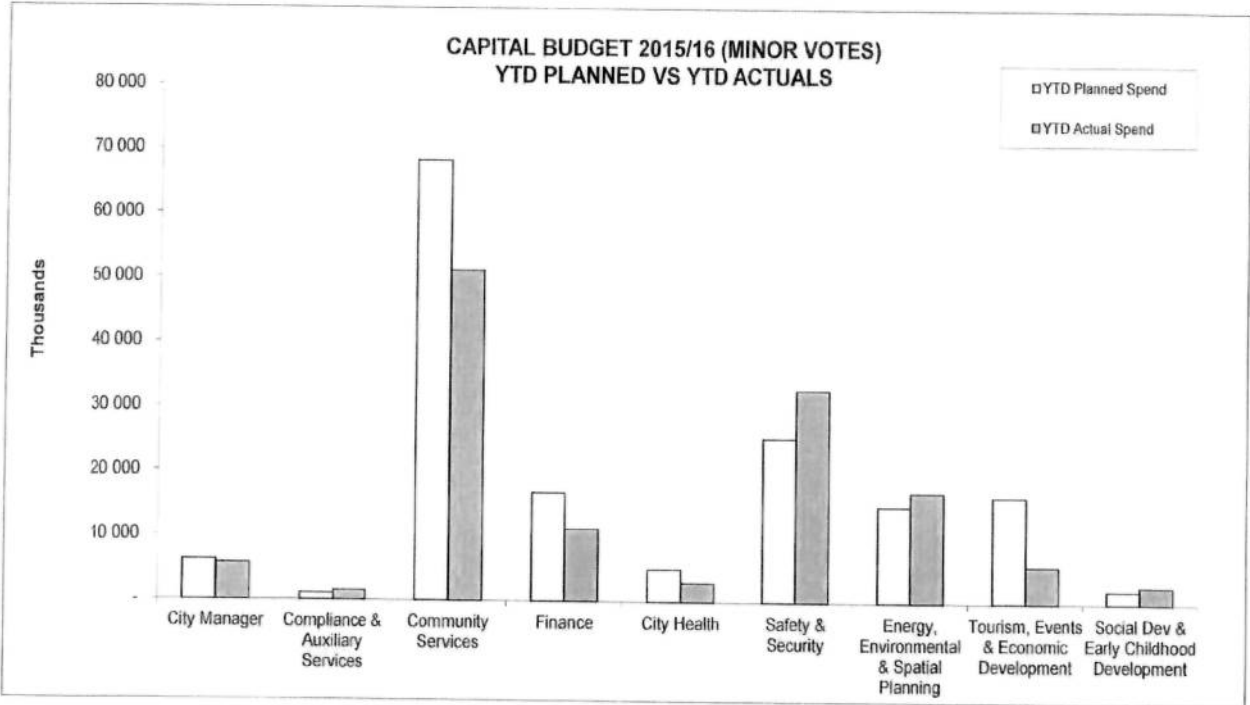
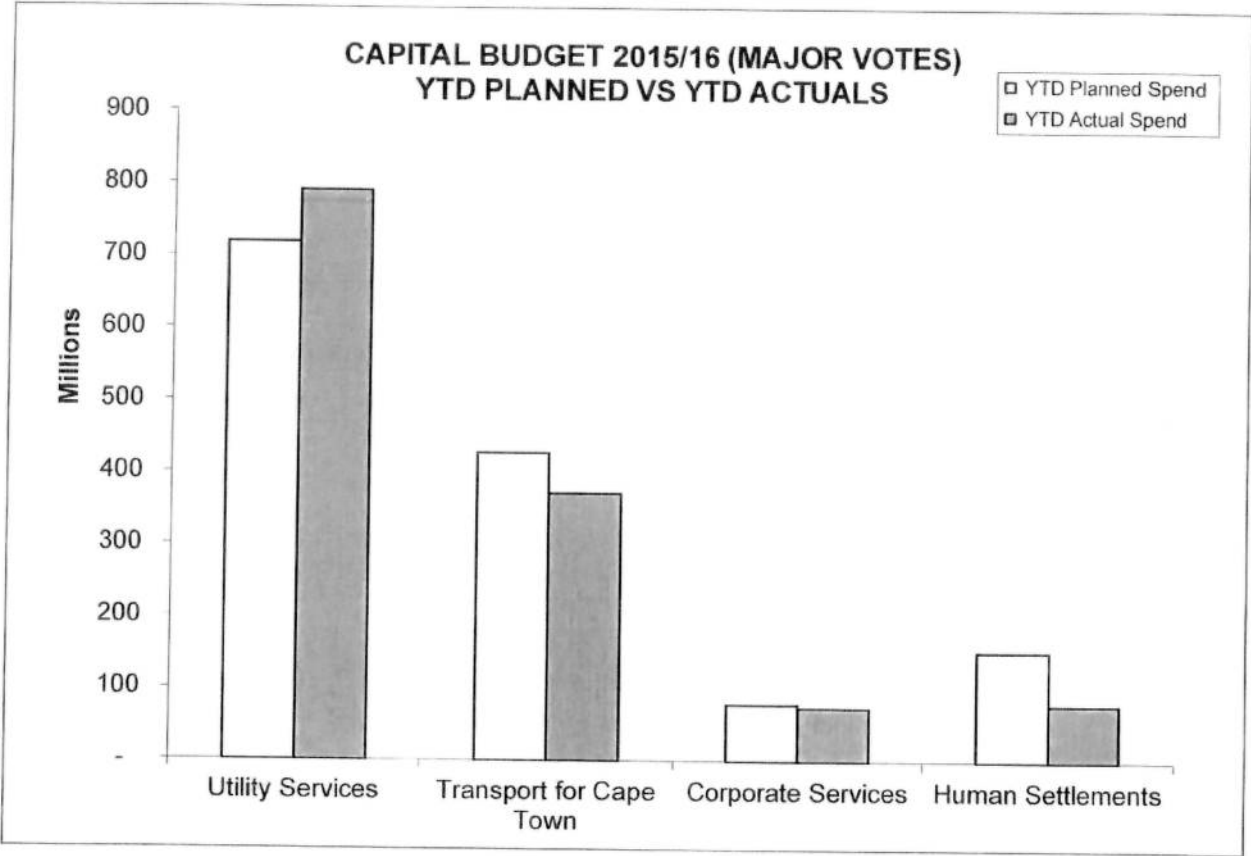


Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2014/15	Budget Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	3,199,149	–	–	3,182,928	–
Call investment deposits	1,746,347	3,607,195	3,973,885	5,442,034	3,607,195
Consumer debtors	4,618,497	4,740,731	4,741,505	3,297,905	4,740,731
Other debtors	707,217	504,938	504,938	771,812	504,938
Current portion of long-term receivables	19,838	19,470	19,470	19,838	19,470
Inventory	280,316	311,022	311,022	254,045	311,022
Total current assets	10,571,364	9,183,356	9,550,819	12,968,562	9,183,356
Non current assets					
Long-term receivables	75,324	94,142	94,142	62,687	94,142
Investments	3,753,617	3,911,206	4,141,639	–	3,911,206
Investment property	–	–	–	–	–
Investments in Associate	–	–	–	–	–
Property, plant and equipment	34,749,931	38,924,165	39,692,718	35,350,726	38,924,165
Agricultural	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	38,578,872	42,929,513	43,928,498	35,413,414	42,929,513
TOTAL ASSETS	49,150,236	52,112,868	53,479,318	48,381,976	52,112,868
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	345,682	498,690	498,690	345,681	498,690
Consumer deposits	272,258	447,963	447,963	287,471	447,963
Trade and other payables	6,911,132	6,907,829	7,769,299	3,911,171	6,907,829
Provisions	1,127,282	975,045	975,045	1,113,740	975,045
Total current liabilities	8,656,354	8,829,527	9,690,997	5,658,063	8,829,527
Non current liabilities					
Borrowing	6,415,499	8,032,745	8,032,745	6,443,319	8,032,745
Provisions	5,624,708	6,359,098	6,331,128	6,006,276	6,359,098
Total non current liabilities	12,040,207	14,391,843	14,363,873	12,449,595	14,391,843
TOTAL LIABILITIES	20,696,561	23,221,369	24,054,869	18,107,658	23,221,369
NET ASSETS	28,453,675	28,891,499	29,424,449	30,274,318	28,891,499
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	25,663,410	27,044,035	27,748,592	27,589,743	27,044,035
Reserves	2,790,265	1,847,464	1,675,856	2,684,575	1,847,464
TOTAL COMMUNITY WEALTH/EQUITY	28,453,675	28,891,499	29,424,449	30,274,318	28,891,499

The definitions for the categories in the financial position table are shown below.

Definitions of financial position categories

Description	Definition
Cash	Cash includes cash on hand, cash with banks, notice deposits and deposits with a maturity of three months or less, readily convertible to cash without significant change in value.
Call investment deposits	Call investment deposits include short-term bank and other deposits with a maturity of more than three months but less than twelve months.
Consumer debtors	A customer of an entity who has not yet paid for municipal goods and services rendered.
Other debtors	A customer or an entity who has not yet paid for sundry services rendered and/or fines imposed.
Current portion of long-term receivables	That portion of Long-term receivables that will become due in the next operating year.
Inventory	Inventory consists of goods purchased and held for resale and goods produced by the City. Inventory also includes raw materials and supplies to be used in works and processes.
Long-term receivables	Receivables that become due only in the financial years after the next one.
Investments	Investments include bank and other deposits with a maturity of more than twelve months.
Investment property	Is land and buildings held to earn rentals or for capital appreciation or both, as opposed to being used for production or for the supply of goods or services or for administrative purposes, or intended for sale in the normal course of operations.
Investments in Associate	It is an investment in an entity in which the investor has significant influence but is neither a controlled entity nor a joint venture of the City.
Property, plant and equipment	Are tangible assets that are held for use in the production or supply of goods or services, for rentals to others or for administrative purposes, and are expected to have a useful life of more than one reporting period.
Agricultural	The management of an agricultural activity for the biological transformation and harvest of biological assets for sale or conversion into agricultural produce or into additional biological assets.
Biological assets	Consists of assets undergoing the biological transformation in terms of the processes of growth, degeneration, production and procreation that cause qualitative or quantitative changes in a biological asset.
Intangible assets	Identifiable non-monetary asset without physical substance or form, held for use in the production or supply of goods or services, for rental to others or for administrative purposes.
Bank overdraft	Bank overdraft includes that amount overdrawn on the bank account and represents a short-term debt facility repayable to the Bank. The city has not negotiated any overdraft facilities.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable within the next twelve months.
Consumer deposits	Amounts held by the City as security over the provision of services on credit and repayable on termination of accounts.
Trade and other payables	Liabilities owed to suppliers for purchases of goods or services already rendered to the municipality.
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place in the next 12 months.
Borrowing	Borrowing is that portion of loans taken up by the Council which are due and payable longer than the twelve months (i.e. exclude that amount of total loans included under current liabilities).
Provisions	A present obligation arising from past events, the settlement of which is expected to result in an outflow of resources and will be taking place not in the next 12 months.
Accumulated Surplus/(Deficit)	The surplus of an entity that has accumulated since the beginning of the entity's existence.
Reserves	Funds set aside from accumulated surpluses for statutory as well as specific requirements.

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2014/15	Budget Year 2015/16						Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates, penalties & collection charges	6,018,735	6,440,048	6,444,815	2,957,272	2,710,167	247,105	9.1%	6,444,815
Service charges	13,768,730	15,773,011	15,893,761	6,628,291	6,536,134	92,157	1.4%	15,893,761
Other revenue	3,404,157	3,107,198	3,019,877	1,940,829	1,291,817	649,012	50.2%	3,019,877
Government - operating	3,251,460	3,579,752	3,229,634	1,598,577	1,597,946	631	0.0%	3,229,634
Government - capital	2,423,179	2,277,574	2,810,524	1,487,178	1,406,660	80,518	5.7%	2,810,524
Interest	735,298	442,109	442,109	195,481	199,750	(4,269)	-2.1%	442,109
Dividends	-	-	-	-	-	-		-
Payments								
Suppliers and employees	(22,782,130)	(26,548,109)	(26,271,414)	(13,191,037)	(12,758,931)	432,106	-3.4%	(26,271,414)
Finance charges	(709,455)	(887,380)	(887,380)	(183,433)	(182,007)	1,426	-0.8%	(887,380)
Transfers and Grants	-	-	-	-	-	-		-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6,109,974	4,184,203	4,681,926	1,433,158	801,535	(631,624)	-78.8%	4,681,926
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91,419	74,669	74,669	-	-	-		74,669
Decrease (increase) in non-current debtors	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	28,800	4,955	4,955	-	-	-		4,955
Decrease (increase) in non-current investments	361,949	(170,422)	(170,422)	-	-	-		(170,422)
Payments								
Capital assets	(5,251,742)	(5,955,826)	(6,748,567)	(1,408,603)	(1,543,728)	(135,124)	8.8%	(6,748,567)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(4,769,574)	(6,046,623)	(6,839,365)	(1,408,603)	(1,543,728)	(135,124)	8.8%	(6,839,365)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-		-
Borrowing long term/refinancing	-	2,000,000	2,000,000	-	-	-		2,000,000
Increase (decrease) in consumer deposits	(97,959)	40,724	40,724	-	-	-		40,724
Payments								
Repayment of borrowing	(309,852)	(368,931)	(368,931)	(86,065)	(89,461)	(1,426)	1.6%	(368,931)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(407,811)	1,671,793	1,671,793	(86,065)	(89,461)	(1,426)	1.6%	1,671,793
NET INCREASE/ (DECREASE) IN CASH HELD	932,589	(190,628)	(485,646)	(63,500)	(831,674)			(485,646)
Cash/cash equivalents at beginning:	2,266,559	2,265,410	2,625,410	2,625,410	2,625,410			2,625,410
Cash/cash equivalents at month/year end:	3,199,148	2,074,783	2,139,765	2,561,910	1,793,736			2,139,765

The table below reflects the variances for cash flow position and cash/cash equivalent outcome as well as reasons for material deviations and remedial action.

Description R thousands	YTD variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates, penalties & collection charges	247,105	9.1%	More rates income received than originally budgeted for.	No corrective action required at this time.
Service charges	92,157	1.4%	Immaterial variance.	No corrective action required at this time.
Other revenue	649,012	50.2%	More income received in the form of VAT refunds than originally budgeted for.	No corrective action required at this time.
Government - operating	631	0.0%	Immaterial variance.	No corrective action required at this time.
Government - capital	80,518	5.7%	More grant income received than originally budgeted for.	No corrective action required at this time.
Interest	(4,269)	-2.1%	Immaterial variance.	No corrective action required at this time.
Dividends	—			
Payments				
Suppliers and employees	432,106	-3.4%	Immaterial variance.	No corrective action required at this time.
Finance charges	1,426	-0.8%	Immaterial variance.	No corrective action required at this time.
Transfers and Grants	—			
NET CASH FROM/(USED) OPERATING ACTIVITIES	(631,624)	-78.8%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	—			
Decrease (Increase) in non-current debtors	—			
Decrease (increase) other non-current receivables	—			
Decrease (increase) in non-current investments	—			
Payments				
Capital assets	(135,124)	8.8%	Slower cash outflow than originally anticipated.	No corrective action required at this time.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(135,124)	8.8%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	—			
Borrowing long term/refinancing	—			
Increase (decrease) in consumer deposits	—			
Payments				
Repayment of borrowing	(1,426)	1.6%		
NET CASH FROM/(USED) FINANCING ACTIVITIES	(1,426)	1.6%		

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2015/16												2015/16 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2015/16	Budget Year +1 2016/17	Budget Year +2 2017/18
R thousands															
Cash Receipts by Source															
Property rates	492,123	500,769	620,023	823,289	521,068	545,243	541,938	545,476	540,806	541,833	546,956	225,287	6,444,815	6,923,656	7,446,456
Property rates - penalties & collection charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	927,657	934,240	1,113,025	972,414	901,177	927,593	921,425	928,588	919,337	920,052	947,883	664,379	11,077,569	12,416,442	13,909,056
Service charges - water revenue	157,171	135,770	149,377	222,409	177,505	181,888	185,734	183,405	188,264	188,821	179,584	239,720	2,189,648	2,437,115	2,729,151
Service charges - sanitation revenue	98,606	82,163	91,501	126,519	107,013	110,579	110,103	111,091	110,895	112,370	110,551	149,405	1,320,796	1,465,189	1,632,608
Service charges - refuse	54,267	50,819	51,609	60,668	54,968	57,094	59,675	57,413	59,730	57,541	56,439	83,043	703,257	765,751	824,401
Service charges - other	29,429	25,007	27,414	40,716	36,855	42,641	42,647	43,494	39,164	40,337	35,137	199,652	602,492	523,329	581,589
Rental of facilities and equipment	14,657	20,916	18,181	24,656	25,020	9,323	5,989	10,424	8,404	7,844	5,481	(42,667)	108,229	102,350	101,010
Interest earned - external investments	52,096	37,363	34,935	37,627	33,460	38,405	38,358	36,473	36,071	36,121	26,760	34,439	442,109	248,721	785,853
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines	21,730	19,292	14,441	28,272	21,191	13,829	13,271	12,955	17,216	16,300	13,829	7,246	199,372	204,430	217,470
Licences and permits	2,880	18,811	24,723	16,055	23,510	18,190	8,757	10,479	17,646	14,859	10,708	16,954	183,572	207,858	219,082
Agency services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer receipts - operating	1,080,851	-	-	167,726	350,000	588,658	12,268	406,800	574,346	29,008	20,508	(631)	3,229,634	3,658,622	3,972,647
Other revenue	291,565	888,889	29,538	214,034	222,467	688,700	29,260	25,852	599,542	23,077	23,480	(507,699)	2,528,705	2,694,938	2,827,154
Cash Receipts by Source	3,223,033	2,714,040	2,174,768	2,734,386	2,474,224	3,221,948	1,969,423	2,372,450	3,111,420	1,988,164	1,977,215	1,069,126	29,030,197	31,648,400	35,246,277
Other Cash Flows by Source															
Transfer receipts - capital	668,419	73,580	36,666	158,645	549,867	250,958	273,775	297,488	581,643	-	-	(80,518)	2,810,524	2,492,837	2,584,489
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	74,669	74,669	95,666	84,361
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/financing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	2,000,000	2,000,000	1,000,000	1,800,000
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	40,724	40,724	44,796	49,276
Receipt of non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in non-current investments	-	-	-	-	-	-	-	-	-	-	-	4,955	4,955	4,707	4,472
Total Cash Receipts by Source	3,891,452	2,787,620	2,211,435	2,893,031	3,024,091	3,472,906	2,243,198	2,669,937	3,693,063	1,988,164	1,977,215	2,938,534	33,790,647	35,324,316	39,285,330

Table continues on next page.

Description	Budget Year 2015/16												2015/16 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2015/16	Budget Year +1 2016/17	Budget Year +2 2017/18
R thousands															
Cash Payments by Type															
Employee related costs	680,861	680,444	798,497	723,206	1,103,111	769,520	772,917	767,585	761,330	761,871	761,031	1,132,124	9,712,997	10,479,612	11,359,773
Remuneration of councillors	10,109	10,112	10,112	10,081	10,076	10,508	10,616	11,393	12,408	12,298	10,658	20,900	139,311	148,366	157,862
Interest paid	-	-	183,433	-	-	214,878	-	-	179,071	-	150,000	159,998	887,380	1,026,051	1,166,427
Bulk purchases - Electricity	821,363	983,592	931,672	549,298	555,335	527,603	500,005	514,466	494,562	531,299	510,738	669,329	7,589,279	8,661,513	9,874,125
Bulk purchases - Water & Sewer	30,082	18,793	30,306	15,370	63,218	36,058	30,933	34,128	36,045	37,945	23,544	13,315	369,736	390,072	411,136
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and subsidies paid - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General expenses	1,898,056	820,241	818,745	782,647	835,711	781,144	716,131	734,819	659,362	638,107	428,935	(653,827)	8,460,091	9,078,054	9,721,303
Cash Payments by Type	3,440,471	2,513,182	2,772,765	2,080,602	2,567,451	2,339,711	2,030,602	2,062,390	2,143,317	1,981,520	1,884,945	1,341,839	27,158,794	29,783,668	32,690,625
Other Cash Flows/Payments by Type															
Capital assets	489,868	190,286	137,203	315,151	276,094	533,706	221,055	430,312	576,936	681,330	651,577	2,245,047	6,748,567	5,453,707	5,336,609
Repayment of borrowing	-	-	88,055	-	-	53,023	-	-	89,481	-	66,667	71,706	368,931	574,549	525,919
Other Cash Flows/Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Payments by Type	3,930,339	2,703,468	2,998,023	2,395,753	2,843,545	2,926,441	2,251,657	2,492,702	2,809,734	2,662,850	2,603,189	3,658,591	34,276,292	35,811,924	38,553,153
NET INCREASE/(DECREASE) IN CASH HELD	(38,887)	84,152	(786,589)	497,278	180,546	546,465	(8,459)	177,235	883,330	(674,686)	(625,974)	(720,057)	(485,646)	(487,609)	732,177
Cash/cash equivalents at the month/year beginning:	2,625,410	2,586,523	2,670,675	1,884,087	2,381,364	2,561,910	3,108,375	3,099,916	3,277,152	4,160,482	3,485,796	2,859,822	2,625,410	2,139,765	1,652,156
Cash/cash equivalents at the month/year end:	2,586,523	2,670,675	1,884,087	2,381,364	2,561,910	3,108,375	3,099,916	3,277,152	4,160,482	3,485,796	2,859,822	2,139,765	2,139,765	1,652,156	2,384,333

PART 2 - SUPPORTING DOCUMENTATION: PARENT MUNICIPALITY

Debtors analysis

The debtor analysis provides an age analysis by revenue source and customer category.

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2015/16										Actual Bad Debts Written Off against Debtors	Impairment Bad Debts i.e Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days		
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	299,254	74,547	64,455	58,176	50,496	63,799	288,645	1,351,085	2,250,456	1,812,201	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	682,589	44,078	21,067	13,923	9,068	9,942	61,728	102,298	944,693	196,958	-	-
Receivables from Non-exchange Transactions - Property Rates	489,809	31,623	53,116	25,650	14,563	28,675	155,065	590,431	1,388,932	814,385	-	-
Receivables from Exchange Transactions - Waste Water Management	160,561	33,605	29,014	28,916	20,204	29,671	137,709	609,371	1,049,049	825,670	-	-
Receivables from Exchange Transactions - Waste Management	77,963	18,164	14,118	14,572	10,321	10,338	54,396	227,655	427,527	317,282	-	-
Receivables from Exchange Transactions - Property Rental Debtors	53,345	10,603	11,496	(1,272)	9,399	6,783	64,462	482,809	637,625	562,181	-	-
Interest on Arrear Debtor Accounts	44,251	20,118	18,997	17,136	16,034	15,548	90,302	539,589	761,974	678,609	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	-	-	-	-	-	-	-	-	-	-	-	-
Other	(368,670)	(39,468)	(19,792)	(40,528)	(11,246)	(11,329)	(41,320)	(225,230)	(757,584)	(329,653)	-	-
Total By Income Source	1,439,101	193,270	192,470	116,572	118,839	163,426	810,987	3,678,008	6,702,673	4,877,833	-	-
2014/15 - totals only												
Debtors Age Analysis By Customer Group												
Organs of State	(139,148)	(28,568)	21,133	14,236	8,044	8,333	27,795	49,620	(38,555)	108,028	-	-
Commercial	884,344	52,070	36,921	11,788	6,991	22,978	110,302	359,383	1,484,776	511,442	-	-
Households	669,933	188,714	161,835	134,181	114,554	125,187	677,142	3,372,895	5,644,241	4,423,959	-	-
Other	(176,027)	(18,946)	(27,219)	(43,633)	(10,750)	(3,072)	(4,251)	(103,890)	(387,789)	(165,596)	-	-
Total By Customer Group	1,439,101	193,270	192,470	116,572	118,839	163,426	810,987	3,678,008	6,702,673	4,877,833	-	-

Additional debtors information

Monthly Collection Rate			YTD Collection Rate
Period	Current year	Previous year	
12 Months	97.04%	96.31%	96.45%
6 Months	99.52%	97.78%	98.96%
3 Months	102.62%	98.52%	100.04%
Monthly	92.93%	87.80%	97.91%

2015/16 Billings vs Receipts		
Month	Billing R	Receipts R
July	2 209 073 483.25	2 088 193 398.76
August	2 488 922 992.22	2 169 405 482.27
September	2 262 304 780.14	2 419 049 564.44
October	2 505 481 428.54	2 705 870 983.61
November	2 395 688 029.38	2 226 384 947.06

12 Months collection ratio per services			
Services	Current year	Previous year	YTD collection rate
Electricity	98.63%	98.72%	98.41%
Water	86.41%	89.61%	87.71%
Sewerage	88.89%	92.50%	89.23%
Refuse	90.03%	94.85%	91.05%
Rates	99.05%	98.09%	99.25%
Other	99.96%	99.61%	99.39%

Creditors analysis

The creditors' analysis below contains an aged analysis by customer type.

Table SC4 Monthly budget Statement Aged Creditors

Description R thousands	Budget Year 2015/16									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–	–
Trade Creditors	203,068	1,173	9	–	3	–	–	58	204,311	182,811
Auditor General	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	203,068	1,173	9	–	3	–	–	58	204,311	182,811

Outstanding commitments against Cash and Cash Equivalents

Item	Previous Month	Current Month
	R'000	R'000
Closing Cash Balance	6 311 621	6 492 167
Unspent Conditional Grants	2 100 762	2 119 329
Housing Development	299 115	294 263
MTAB	18 911	18 976
Trust Funds	645	648
Financial commitments	401 000	401 000
Sinking Funds	-	-
Insurance reserves	457 980	459 007
CRR	1 797 419	1 778 801
TOTAL	5 075 832	5 072 024
TOTAL cash resources not committed	1 235 789	1 420 143

Investment portfolio analysis

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Table SC5 Monthly Budget Statement investment portfolio

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Days							
Absa	27	Fixed	2015/12/24	10	6.30%	15 000	10	15 010
Absa	27	Fixed	2015/12/24	7	6.30%	10 000	7	10 007
Absa	27	Fixed	2015/12/24	14	6.30%	20 000	14	20 014
Absa	21	Fixed	2015/12/15	18	6.25%	15 000	18	15 018
Firststrand	183	Fixed	2016/03/31	59	7.15%	10 000	59	10 059
Firststrand	183	Fixed	2016/03/31	71	7.15%	12 000	71	12 071
Firststrand	183	Fixed	2016/03/31	53	7.15%	9 000	53	9 053
Firststrand	183	Fixed	2016/03/31	71	7.15%	12 000	71	12 071
Firststrand	27	Fixed	2015/12/24	13	6.13%	20 000	13	20 013
Firststrand	27	Fixed	2015/12/24	13	6.13%	20 000	13	20 013
Firststrand	27	Fixed	2015/12/24	13	6.13%	20 000	13	20 013
Firststrand	27	Fixed	2015/12/24	20	6.13%	30 000	20	30 020
Firststrand	7	Fixed	2015/12/07	3	6.03%	20 000	3	20 003
Firststrand	27	Fixed	2015/12/15	43	6.00%	20 000	43	20 043
Firststrand	26	Fixed	2015/12/15	128	6.00%	65 000	128	65 128
Firststrand	25	Fixed	2015/12/15	18	6.13%	10 000	18	10 018
Firststrand	22	Fixed	2015/12/15	40	6.13%	30 000	40	30 040
Firststrand	21	Fixed	2015/12/15	23	6.13%	20 000	23	20 023
Investec Bank	27	Fixed	2015/12/24	7	6.30%	10 000	7	10 007
Investec Bank	27	Fixed	2015/12/24	7	6.30%	10 000	7	10 007
Investec Bank	27	Fixed	2015/12/24	7	6.30%	10 000	7	10 007
Investec Bank	27	Fixed	2015/12/24	7	6.30%	10 000	7	10 007
Investec Bank	27	Fixed	2015/12/24	7	6.30%	10 000	7	10 007
Nedbank	27	Fixed	2015/12/24	17	6.27%	25 000	17	25 017
Nedbank	27	Fixed	2015/12/24	14	6.27%	20 000	14	20 014
Nedbank	27	Fixed	2015/12/24	7	6.27%	10 000	7	10 007
Nedbank	27	Fixed	2015/12/24	14	6.27%	20 000	14	20 014
Nedbank	27	Fixed	2015/12/24	31	6.27%	45 000	31	45 031
Nedbank	7	Fixed	2015/12/07	4	6.20%	25 000	4	25 004
Nedbank	27	Fixed	2015/12/15	32	6.08%	15 000	32	15 032
Nedbank	26	Fixed	2015/12/15	60	6.08%	30 000	60	30 060
Nedbank	25	Fixed	2015/12/15	19	6.25%	10 000	19	10 019
Nedbank	22	Fixed	2015/12/15	34	6.25%	25 000	34	25 034
Nedbank	21	Fixed	2015/12/15	18	6.25%	15 000	18	15 018
Standard Bank	27	Fixed	2015/12/24	13	5.85%	20 000	13	20 013
Standard Bank	27	Fixed	2015/12/24	6	5.85%	10 000	6	10 006
Standard Bank	27	Fixed	2015/12/24	13	5.85%	20 000	13	20 013
Standard Bank	27	Fixed	2015/12/24	26	5.85%	40 000	26	40 026
Standard Bank	7	Fixed	2015/12/07	6	6.05%	35 000	6	35 006
Standard Bank	27	Fixed	2015/12/15	54	6.04%	25 000	54	25 054
Standard Bank	26	Fixed	2015/12/15	147	5.95%	75 000	147	75 147
Standard Bank	25	Fixed	2015/12/15	27	5.90%	15 000	27	15 027
Standard Bank	22	Fixed	2015/12/15	79	6.00%	60 000	79	60 079
Standard Bank	21	Fixed	2015/12/15	29	6.00%	25 000	29	25 029
ABSA Call account		Notice deposit		1 077	5.85%	207 411	81 077	288 488
Firststrand Call account		Notice deposit		207	5.60%	45 242	4 965	50 207
Investec Call account		Notice deposit		375	5.85%	75 373	5 002	80 375
Nedbank Call account		Notice deposit		352	5.60%	75 384	(10 032)	65 352
Standard Bank Call account		Notice deposit		373	5.60%	75 384	(10 012)	65 373
ABSA current account				523	5.40%	136 329	(28 464)	107 865
Fund Managers				26 014	-	4 602 527	25 536	4 628 063
Liberty, RMB and Nedbank sinking fund				13 515	-	200 195	13 965	213 709
Cash in transit					-	49 548	(23 769)	18 434
TOTAL INVESTMENTS AND INTEREST					-	6 440 392	59 571	6 492 167

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
EXPENDITURE								
Operating expenditure of Transfers and Grants								
National Government:	671,249	2,345,168	2,257,813	142,153	162,070	(19,917)	-12.3%	2,257,813
Equitable share	–	1,811,289	1,811,464	1,281	1,570	(289)	-18.4%	1,811,464
Finance Management grant	973	1,050	1,050	424	454	(31)	-8.7%	1,050
Restructuring	–	1,191	1,191	–	–	–	–	1,191
Urban Settlements Development Grant	162,977	229,443	99,593	39,622	35,933	3,689	10.3%	99,593
Public Transport Network Operations Grant	367,748	–	–	(1,176)	–	(1,176)	–	–
Energy Efficiency and Demand Side Management Grant	599	480	480	102	243	(142)	-58.2%	480
Dept. of Environ Affairs and Tourism	4,326	4,304	4,524	332	18	313	1701.9%	4,524
Housing Accreditation	23	200	200	–	95	(95)	-100.0%	200
Expanded Public Works Programme	23,552	23,216	23,216	8,307	2,322	5,986	257.8%	23,216
Integrated City Development Grant	3,116	5,000	5,000	–	58	(58)	-100.0%	5,000
Public Transport Infrastructure & Systems Grant	–	8,466	18,750	4,633	7,932	(3,299)	-41.6%	18,750
Infrastructure Skills Development	2,763	7,526	7,526	2,909	3,136	(227)	-7.2%	7,526
Municipal Human Settlements Capacity Grant	18,363	13,703	44,783	6,293	16,515	(10,222)	-61.9%	44,783
Public Transport Network Grant	–	238,000	238,000	79,511	93,294	(13,783)	-14.8%	238,000
Department of Public Service and Administration	–	1,300	1,500	–	500	(500)	-100.0%	1,500
LGSETA	–	–	536	–	–	–	–	536
Public Transport Infrastructure Grant	79,844	–	–	(83)	–	(83)	–	–
Urban Renewal	6,294	–	–	–	–	–	–	–
2014 African Nations Championship	(26)	–	–	–	–	–	–	–
Water Demand Side Management	697	–	–	–	–	–	–	–
Provincial Government:	730,002	1,199,402	1,170,498	294,376	301,212	(6,836)	-2.3%	1,170,498
Cultural Affairs and Sport - Provincial Library Services	28,874	32,100	32,100	8,853	11,231	(2,377)	-21.2%	32,100
Human Settlements - Human Settlement Development Grant	411,253	696,014	670,436	161,868	185,080	(23,211)	-12.5%	670,436
Human Settlements - Municipal Accreditation Assistance	3,989	10,000	10,000	2,211	4,167	(1,955)	-46.9%	10,000
Human Settlement - Settlement Assistance	–	–	–	302	–	302	100.0%	–
Health - TB	17,208	24,535	24,535	7,312	7,080	232	3.3%	24,535
Health - Global Fund	37,936	34,408	34,408	15,111	13,740	1,370	10.0%	34,408
Health - ARV	109,584	136,515	136,515	63,473	44,321	19,152	43.2%	136,515
Health - Nutrition	4,065	4,904	4,904	1,767	2,000	(233)	-11.8%	4,904
Health - Vaccines	65,565	76,822	76,822	33,059	32,009	1,050	3.3%	76,822
Comprehensive Health	–	163,465	163,465	–	–	–	–	163,465
Transport and Public Works - Provision for persons with special needs	10,075	10,000	10,000	–	–	–	–	10,000
Transport Safety and Compliance - Rail Safety	2,167	4,000	–	–	–	–	–	–
Community Development Workers	741	789	1,462	420	507	(87)	-17.2%	1,462
Planning, Maintenance and Rehabilitation of Transport Systems and Infrastructure	5,353	5,850	5,850	–	1,078	(1,078)	-100.0%	5,850
Economic Development and Tourism	500	–	–	–	–	–	–	–
Community Safety Law Enforcement Officers	19,384	–	–	–	–	–	–	–
Local Government - Compliance	467	–	–	–	–	–	–	–
Treasury - Finance Management Support Grant	300	–	–	–	–	–	–	–
Metropolitan Transport Fund	12,514	–	–	–	–	–	–	–
Other grant providers:	12,811	34,838	38,979	12,950	14,646	(1,695)	-11.6%	38,979
Tourism	1,918	2,000	2,000	149	500	(351)	-70.3%	2,000
Carnegie	1,953	879	1,213	496	983	(487)	-49.5%	1,213
CMTF	–	411	3,611	(1)	411	(412)	-100.3%	3,611
QID	2,838	2,791	2,791	1,163	1,163	–	–	2,791
Century City Property Owners Association	468	732	732	116	305	(189)	-61.8%	732
Traffic Free Flow (Pty) Ltd	1,017	1,585	1,768	–	742	(742)	-100.0%	1,768
DBSA - Green Fund	–	25,000	25,000	10,992	10,000	992	9.9%	25,000
Stellenbosch University	505	1,026	1,026	–	427	(427)	-100.0%	1,026
V&A Waterfront Holdings (Pty) Ltd	134	275	275	–	115	(115)	-100.0%	275
Domain (Pty) Ltd	–	140	140	35	–	35	100.0%	140
Sustainable Energy Africa	–	–	424	–	–	–	–	424
South African Biodiversity Institute	3,544	–	–	–	–	–	–	–
Agence Francaise De Development	308	–	–	–	–	–	–	–
UN Women Safer Cities Initiative	125	–	–	–	–	–	–	–
Total operating expenditure of Transfers and Grants	1,414,063	3,579,408	3,467,290	449,479	477,928	(28,449)	-6.0%	3,467,290

Table continues on next page.

Annexure A: In-year report (November 2015)

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	2,186,882	2,137,367	2,632,659	543,144	638,875	8,340	1.3%	2,340,141
Mineral Energy: Energy Efficiency and Demand Side Management Grant	5,989	11,520	11,520	1,554	4,020	(2,465)	-61.3%	11,520
Minerals and Energy: Integrated National Electrification Programme (Municipal) Grant	22,224	5,000	5,000	3,358	600	2,758	459.6%	5,000
National Treasury: Expanded Public Works Programme	400	400	400	—	—	—	—	100
National Treasury: Integrated City Development Grant	53,517	45,826	45,826	21,848	13,384	8,464	63.2%	46,826
National Treasury: Local Government Restructuring Grant	1,341	153	100	98	100	(2)	-2.0%	98
National Treasury: Municipal Human Settlements Capacity Grant	428	—	500	86	500	(414)	-82.8%	500
National Treasury: Neighbourhood Development Partnership Grant	9,448	60,000	60,000	7,182	24,000	(16,818)	-70.1%	43,010
National Treasury: Other	265	650	650	93	70	23	32.9%	650
National Treasury: Urban Settlements Development Grant	1,246,923	1,158,317	1,453,162	306,435	341,911	(35,475)	-10.4%	1,141,302
Transport: Public Transport Infrastructure Grant	842,210	—	200,000	22,314	127,206	(104,892)	-82.5%	235,634
Transport: Public Transport Network Grant	—	855,501	855,501	180,177	127,085	53,092	41.8%	855,501
National Treasury: Local Government Finance Management Grant	598	—	—	—	—	—	—	—
National Treasury: Infrastructure Skills Development Grant	299	—	—	—	—	—	—	—
National Treasury: Municipal Disaster Grant	1,366	—	—	—	—	—	—	—
National Treasury: Accreditation: Development Support	179	—	—	—	—	—	—	—
National Treasury: Urban renewal	1,695	—	—	—	—	—	—	—
Provincial Government:	284,184	86,446	122,163	43,569	46,983	(3,414)	-7.3%	167,517
Cultural Affairs and Sport: Library Services (Conditional Grant)	8,027	5,733	7,365	699	1,632	(933)	-57.2%	7,365
Housing: Integrated Housing and Human Settlement Development Grant	254,030	55,773	81,351	37,681	41,059	(3,378)	-8.2%	126,396
Provincial Government: Community Development Workers (CDW) Operational Grant Support	300	292	292	—	292	(292)	-100.0%	292
Provincial Government: Fibre Optic Broadband Roll Out	6,417	7,298	11,804	47	2,000	(1,953)	-97.7%	11,804
Provincial Government: Transport Safety and Compliance - Rail Safety	—	—	4,000	—	—	—	—	4,000
Transport and Public Works: Planning, Maintenance and Rehabilitation of Transport System and Infrastructure	9,890	17,350	17,350	5,142	2,000	3,142	157.1%	17,660
Cultural Affairs and Sport - Three Anchor Bay Tennis Court	139	—	—	—	—	—	—	—
Economic Development and Tourism - False Bay Ecology	850	—	—	—	—	—	—	—
Economic Development and Tourism - Interactive Community Access	2,296	—	—	—	—	—	—	—
Transport and Public Works: Vehicle Impound Facility	343	—	—	—	—	—	—	—
Metropolitan Transport Fund	1,892	—	—	—	—	—	—	—
Other grant providers:	44,219	53,761	55,703	26,148	19,909	6,239	31.3%	68,303
Other: Other	44,219	53,761	55,703	26,148	19,909	58,503	293.9%	68,303
Total capital expenditure of Transfers and Grants	2,515,285	2,277,574	2,810,524	612,861	705,766	11,165	1.6%	2,575,961
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	3,929,347	5,856,982	6,277,814	1,062,341	1,183,694	(17,283)	-1.5%	6,043,250

Expenditure on councillor and board members allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	109,939	118,539	118,539	46,405	46,512	(107)	-0.2%	118,539
Pension and UIF Contributions	4,892	5,298	5,298	2,079	2,207	(128)	-5.8%	5,298
Medical Aid Contributions	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	-	-	-	-	-	-	-	-
Cellphone Allowance	-	5,327	5,327	1,944	2,249	(305)	-13.6%	5,327
Housing Allowances	-	-	-	-	-	-	-	-
Other benefits and allowances	13,781	10,147	10,147	3,155	4,199	(1,044)	-24.9%	10,147
Sub Total - Councillors	128,412	139,311	139,311	53,583	55,167	(1,584)	-2.9%	139,311
% increase		8.5%	8.5%					8.5%
Senior Managers of the Municipality								
Basic Salaries and Wages	20,347	22,929	22,929	7,769	9,554	(1,785)	-18.7%	22,929
Pension and UIF Contributions	1,359	1,504	1,504	535	627	(92)	-14.7%	1,504
Medical Aid Contributions	215	232	232	91	97	(6)	-6.2%	232
Overtime	-	-	-	-	-	-	-	-
Performance Bonus	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	568	614	614	236	256	(20)	-7.8%	614
Cellphone Allowance	122	180	180	40	75	(35)	-46.7%	180
Housing Allowances	-	-	-	-	-	-	-	-
Other benefits and allowances	74	82	82	79	34	45	132.4%	82
Payments in lieu of leave	408	-	-	42	-	42	100.0%	-
Long service awards	-	-	-	-	-	-	-	-
Post-retirement benefit obligations	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality	23,093	25,541	25,541	8,792	10,643	(1,851)	-17.4%	25,541
% increase		10.6%	10.6%					10.6%
Other Municipal Staff								
Basic Salaries and Wages	5,722,147	6,780,959	6,877,212	2,985,308	3,092,511	(107,203)	-3.5%	6,877,212
Pension and UIF Contributions	910,752	1,221,469	1,235,027	490,434	512,042	(21,608)	-4.2%	1,235,027
Medical Aid Contributions	546,210	601,138	601,139	240,189	250,643	(10,454)	-4.2%	601,139
Overtime	389,657	401,992	402,486	138,035	131,181	6,854	5.2%	402,486
Performance Bonus	-	-	-	-	-	-	-	-
Motor Vehicle Allowance	189,840	202,120	202,459	80,001	84,421	(4,420)	-5.2%	202,459
Cellphone Allowance	13,569	14,171	14,251	5,739	5,920	(181)	-3.1%	14,251
Housing Allowances	28,439	28,727	28,733	21,891	12,404	9,487	76.5%	28,733
Other benefits and allowances	186,332	208,053	206,683	84,029	86,372	(2,343)	-2.7%	206,683
Payments in lieu of leave	84,746	114,587	114,586	46,400	48,222	(1,822)	-3.8%	114,586
Long service awards	19,968	58,800	58,800	17,338	24,299	(6,961)	-28.6%	58,800
Post-retirement benefit obligations	6,191	189,951	189,951	75,524	79,146	(3,622)	-4.6%	189,951
Sub Total - Other Municipal Staff	8,097,851	9,821,967	9,931,327	4,184,888	4,327,161	(142,273)	-3.3%	9,931,327
% increase		21.3%	22.6%					22.6%
Total Parent Municipality	8,249,356	9,986,819	10,096,179	4,247,263	4,392,971	(145,708)	-3.3%	10,096,179

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	YTD Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	(107)	-0.2%	Immaterial variance.	-
Pension and UIF Contributions	(128)	-5.8%	Immaterial variance.	-
Other benefits and allowances	(1,044)	-24.9%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	(1,785)	-18.7%	Immaterial variance.	-
Pension and UIF Contributions	(92)	-14.7%	Immaterial variance.	-
Medical Aid Contributions	(6)	-6.2%	Immaterial variance.	-
Overtime	-	-	-	-
Performance Bonus	-	-	-	-
Motor Vehicle Allowance	(20)	-7.6%	Immaterial variance.	-
Cellphone Allowance	(35)	-46.7%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	45	132.4%	Immaterial variance.	-
Payments in lieu of leave	42	0.0%	Immaterial variance.	-
Long service awards	-	-	-	-
Post-retirement benefit obligations	-	-	-	-
Other Municipal Staff				
Basic Salaries and Wages	(107,203)	-3.5%	The variance is mainly due to the cumulative impact of (a) the turnaround time in the filling of vacancies and the internal filling of vacant posts within the City and (b) the appointment of seasonal workers and temporary staff, which is dependent on peak seasons when departments require additional labour.	The City had of 2 589 vacancies as at 30 November 2015. From the beginning of the financial year 1455 positions were filled (625 internal and 830 external) with 681 terminations processed. The filling of vacancies is on-going and seasonal staff are appointed as required. Savings realised to date have been set aside and ring-fenced within investment accounts to cover unfunded cash commitments as approved by Council.
Pension and UIF Contributions	(21,608)	-4.2%	The variance is mainly due to the accumulative impact of the turnaround time of filling of vacancies and the internal filling of vacant posts	The filling of vacancies is on-going. Savings realised to date have been set aside and ring-fenced within investment accounts to cover unfunded corporate initiatives.
Medical Aid Contributions	(10,454)	-4.2%	The variance is mainly due to the turnaround time of filling vacancies, the internal filling of vacant posts and the annual provision made for the medical aid increases.	Medical aid schemes annual rates increment to be implemented in January 2016.
Overtime	6,854	5.2%	Main contributors of the variance are : 1. Water & Sanitation (R13.7 million over) mainly on non-structured overtime, due to unforeseen work that had to be done and the increase in emergency maintenance of burst mains/sewer pipes, meter leaks and blocked sewers. 2. Safety & Security (R4.2 million over), due to fire related incidences and an increase in overtime requirements on policing departments 3. Solid Waste Management (R6.2 million under) due to less vehicle breakdowns resulting from new vehicles purchased and a more efficient workshop.	The situation is monitored by the respective finance managers. Remedial action to be implemented in the January 2016 adjustment budget.
Motor Vehicle Allowance	(4,420)	-5.2%	The variance is mainly due to the impact of vacancies.	-
Cellphone Allowance	(181)	-3.1%	Immaterial variance.	-
Housing Allowances	9,487	76.5%	The variance is largely due to the impact of the additional housing allowances as per the 2015/16 wage agreement, which was not known at the time when the 2015/16 MTREF was prepared.	The over expenditure is funded from savings within the salary & wages category; the budgetary provisions will be corrected in the January 2016 adjustment budget.
Other benefits and allowances	(2,343)	-2.7%	Immaterial variance.	-
Payments in lieu of leave	(1,822)	-3.6%	Immaterial variance.	-
Long service awards	(6,961)	-28.6%	Payments are dependent on whether qualifying employees exercise their option to convert leave days to cash, which is difficult to plan accurate per monthly cycles.	The balance of the budgetary provisions will be transferred to the long service provision at financial year end in accordance with GRAP 19.
Post-retirement benefit obligations	(3,622)	-4.6%	The variance is largely due to members separation, changes to lower options and the impact of the budgeted medical increase, which will only be implemented in January 2016.	-

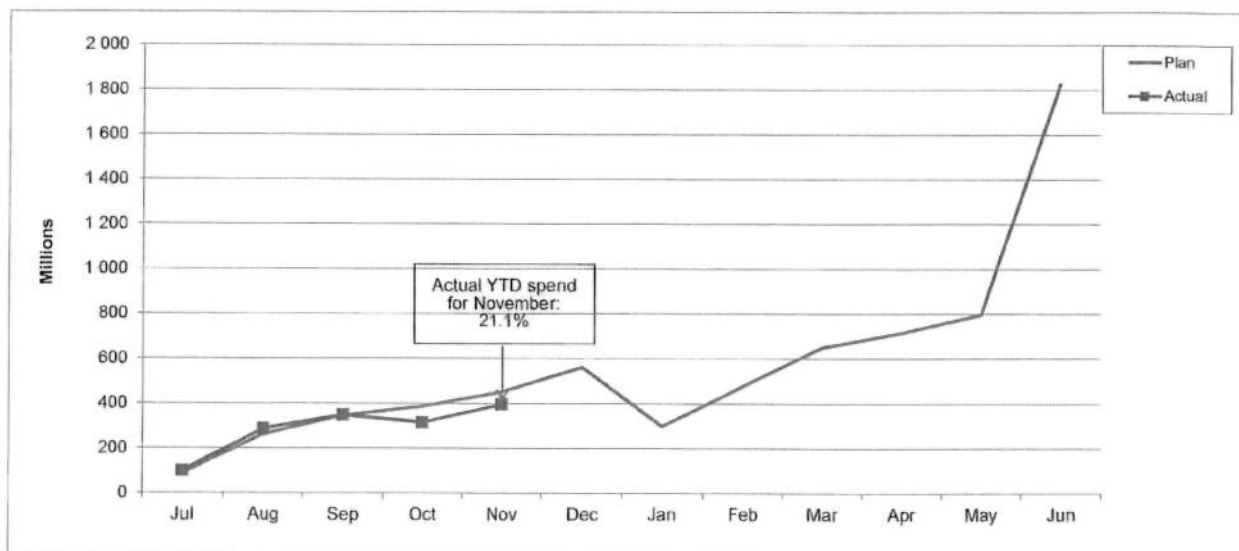
Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

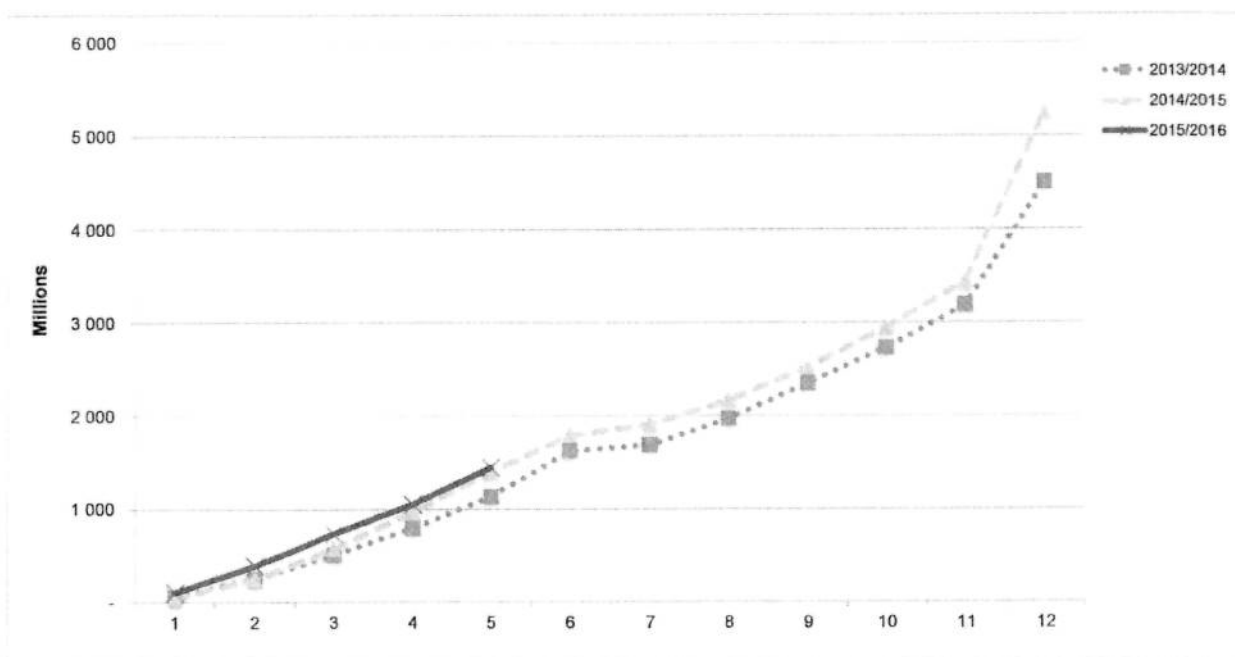
Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	38,964	119,935	87,311	99,708	87,311	(12,398)	-14.2%	1.6%
August	202,822	271,184	262,534	386,853	349,844	(37,008)	-10.6%	6.4%
September	327,173	374,433	345,438	735,280	695,283	(39,998)	-5.8%	12.2%
October	396,473	380,345	387,413	1,050,432	1,082,695	32,264	3.0%	17.4%
November	431,445	419,526	450,082	1,445,564	1,532,777	87,213	5.7%	23.9%
December	390,680	561,332	560,122		2,092,899	—		
January	118,919	224,634	297,591		2,390,490	—		
February	257,311	436,274	475,866		2,866,356	—		
March	358,096	584,242	649,413		3,515,769	—		
April	424,399	688,228	715,173		4,230,942	—		
May	491,155	657,936	797,087		5,028,029	—		
June	1,814,304	1,325,916	1,824,959		6,852,988	—		
Total Capital expenditure	5,251,742	6,043,985	6,852,988					

The monthly expenditure-to-date measured against the 2015/16 current budget is graphically illustrated below.



The capital expenditure trend for the City for the 2013/14, 2014/15 and 2015/16 financial years is graphically illustrated below.



The table below reflects the City's 2015/16 capital commitments as at 30 November 2015.

Directorate	* Commitments for 2015/16 R
City Manager	2 041 050
Compliance & Auxiliary Services	1 693 408
Utility Services	602 812 104
<i>Utility Services Support</i>	22 193
<i>Cape Town Electricity</i>	153 315 218
<i>Solid Waste Management</i>	93 656 196
<i>Water & Sanitation</i>	355 818 497
Community Services	29 902 263
Transport for Cape Town	479 536 477
Finance	35 949 897
Corporate Services	201 147 025
City Health	2 923 686
Safety & Security	28 949 692
Human Settlements	50 572 461
Energy, Environmental & Spatial Planning	17 455 836
Tourism, Events & Economic Development	17 770 115
Social Dev & Early Childhood Development	3 642 138
TOTAL	1 474 396 152

* Commitments currently reflecting on SAP may not necessarily result in actual expenditure for 2015/16.

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	1,617,692	2,393,802	2,578,912	483,666	642,330	(158,664)	-24.7%	2,213,163
<i>Infrastructure - Road transport</i>	<i>561,249</i>	<i>835,679</i>	<i>1,025,628</i>	<i>150,101</i>	<i>241,029</i>	<i>(90,928)</i>	<i>-37.7%</i>	<i>926,734</i>
Roads, Pavements & Bridges	507,100	741,539	896,964	140,965	214,344	(73,379)	-34.2%	855,623
Storm water	54,149	94,140	128,664	9,136	26,685	(17,549)	-65.8%	71,112
<i>Infrastructure - Electricity</i>	<i>441,279</i>	<i>657,276</i>	<i>666,758</i>	<i>149,008</i>	<i>179,186</i>	<i>(30,177)</i>	<i>-16.8%</i>	<i>546,851</i>
Generation	—	—	—	—	—	—	—	—
Transmission & Reticulation	387,725	594,286	603,769	127,731	164,186	(36,454)	-22.2%	480,868
Street Lighting	53,554	62,990	62,990	21,277	15,000	6,277	41.8%	65,983
<i>Infrastructure - Water</i>	<i>162,697</i>	<i>277,745</i>	<i>290,955</i>	<i>27,760</i>	<i>54,994</i>	<i>(27,235)</i>	<i>-49.5%</i>	<i>217,070</i>
Dams & Reservoirs	40,359	138,600	131,710	9,419	23,800	(14,381)	-60.4%	108,235
Water purification	—	—	—	—	—	—	—	—
Reticulation	122,338	139,145	159,246	18,340	31,194	(12,854)	-41.2%	108,835
<i>Infrastructure - Sanitation</i>	<i>130,355</i>	<i>241,784</i>	<i>264,255</i>	<i>87,493</i>	<i>49,577</i>	<i>37,916</i>	<i>76.5%</i>	<i>219,633</i>
Reticulation	130,055	229,784	252,255	87,493	49,577	37,916	76.5%	218,133
Sewerage purification	300	12,000	12,000	—	—	—	—	1,500
<i>Infrastructure - Other</i>	<i>322,113</i>	<i>381,318</i>	<i>331,316</i>	<i>69,304</i>	<i>117,543</i>	<i>(48,240)</i>	<i>-41.0%</i>	<i>302,875</i>
Waste Management	138,914	43,940	50,183	39,179	43,950	(4,771)	-10.9%	43,458
Transportation	4,598	143,771	75,171	7,200	27,671	(20,470)	-74.0%	53,454
Gas	—	—	—	—	—	—	—	—
Other	178,600	193,607	205,962	22,924	45,923	(22,998)	-50.1%	205,962
Community	81,225	83,712	109,742	26,248	31,081	(4,833)	-15.6%	120,106
Parks & gardens	3,155	2,295	2,362	367	240	127	53.0%	2,362
Sportsfields & stadia	2,131	4,000	4,071	87	1,791	(1,704)	-95.2%	1,610
Swimming pools	—	—	—	—	—	—	—	—
Community halls	12,354	18,833	20,583	3,125	3,054	71	2.3%	23,115
Libraries	39,860	17,639	29,998	17,356	19,695	(2,340)	-11.9%	29,998
Recreational facilities	—	20	20	—	20	(20)	-100.0%	20
Fire, safety & emergency	1,264	1,064	1,064	425	—	425	#DIV/0!	1,064
Security and policing	—	—	—	—	—	—	—	—
Buses	—	—	—	—	—	—	—	—
Clinics	2,272	—	1,924	24	—	24	100.0%	322
Museums & Art Galleries	—	—	—	—	—	—	—	—
Cemeteries	—	100	100	—	—	—	—	100
Social rental housing	14,364	31,600	40,470	4,601	6,281	(1,681)	-26.8%	54,735
Other	5,825	8,162	9,149	264	—	264	100.0%	6,780
Heritage assets	—	—	—	—	—	—	—	—
Buildings	—	—	—	—	—	—	—	—
Investment properties	—	—	—	—	—	—	—	—
Housing development	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—
Other assets	1,211,211	726,473	872,247	131,107	158,384	(27,277)	-17.2%	843,979
General vehicles	349,210	41,993	63,867	2,957	6,454	(3,496)	-54.2%	72,737
Specialised vehicles	—	—	—	—	—	—	—	—
Plant & equipment	202,353	457,385	546,364	61,146	76,267	(15,121)	-19.8%	510,887
Computers - hardware/equipment	92,383	106,508	112,944	35,360	27,635	7,725	28.0%	123,128
Furniture and other office equipment	47,772	46,664	58,967	13,980	21,276	(7,296)	-34.3%	57,088
Abattoirs	—	—	—	—	—	—	—	—
Markets	—	—	—	—	—	—	—	—
Civic Land and Buildings	4,391	16,805	16,805	7,433	6,036	1,397	23.1%	17,229
Other Buildings	98,092	56,968	61,149	10,162	14,716	(4,554)	-30.9%	50,760
Other Land	416,784	150	12,150	68	6,000	(5,932)	100.0%	12,150
Surplus Assets - (Investment or Inventory)	—	—	—	—	—	—	—	—
Other	226	—	—	—	—	—	—	—
Agricultural assets	—	—	—	—	—	—	—	—
<i>List sub-class</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
Biological assets	—	—	—	—	—	—	—	—
<i>List sub-class</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
Intangibles	—	—	—	—	—	—	—	—
Computers - software & programming	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—
Total Capital Expenditure on new assets	2,910,128	3,203,987	3,560,901	641,020	831,794	(190,774)	-22.9%	3,177,249
Specialised vehicles	—	—	—	—	—	—	—	—
Refuse	—	—	—	—	—	—	—	—
Fire	—	—	—	—	—	—	—	—
Conservancy	—	—	—	—	—	—	—	—
Ambulances	—	—	—	—	—	—	—	—

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1,379,351	1,977,063	2,289,366	634,844	507,781	127,064	25.0%	2,083,165
<i>Infrastructure - Road transport</i>	<i>300,314</i>	<i>436,645</i>	<i>623,838</i>	<i>165,818</i>	<i>149,619</i>	<i>16,199</i>	<i>10.9%</i>	<i>635,375</i>
Roads, Pavements & Bridges	281,545	381,221	540,839	147,440	130,122	17,318	13.3%	553,428
Storm water	18,768	57,424	83,000	18,378	19,497	(1,119)	-5.7%	81,947
<i>Infrastructure - Electricity</i>	<i>349,540</i>	<i>569,383</i>	<i>580,779</i>	<i>150,263</i>	<i>178,977</i>	<i>(28,713)</i>	<i>-16.0%</i>	<i>467,126</i>
Generation	—	—	—	—	—	—	—	—
Transmission & Retention	349,540	569,383	580,779	150,263	178,977	(28,713)	-16.0%	467,126
Street Lighting	—	—	—	—	—	—	—	—
<i>Infrastructure - Water</i>	<i>306,727</i>	<i>263,000</i>	<i>293,907</i>	<i>158,772</i>	<i>78,136</i>	<i>80,636</i>	<i>103.2%</i>	<i>320,286</i>
Dams & Reservoirs	—	15,000	15,000	—	—	—	—	5,100
Water purification	5,636	—	—	—	—	—	—	—
Retention	301,091	248,000	278,907	158,772	78,136	80,636	103.2%	315,186
<i>Infrastructure - Sanitation</i>	<i>348,155</i>	<i>509,003</i>	<i>515,309</i>	<i>125,778</i>	<i>80,521</i>	<i>45,257</i>	<i>56.2%</i>	<i>469,773</i>
Retention	73,261	95,100	118,134	27,932	21,933	6,000	27.4%	116,709
Sewerage purification	274,894	413,903	397,176	97,846	58,589	39,257	67.0%	353,064
<i>Infrastructure - Other</i>	<i>74,615</i>	<i>197,032</i>	<i>275,533</i>	<i>34,213</i>	<i>20,528</i>	<i>13,685</i>	<i>66.7%</i>	<i>190,606</i>
Waste Management	18,755	166,798	174,261	6,108	11,738	(5,629)	-48.0%	121,885
Transportation	53,562	27,800	98,500	27,944	8,000	19,944	249.3%	66,200
Gas	—	—	—	—	—	—	—	—
Other	2,297	2,434	2,772	161	790	(629)	-79.7%	2,521
Community	494,636	209,396	283,523	79,173	98,501	(19,328)	-19.6%	302,831
Parks & gardens	55,039	57,923	62,099	13,257	17,304	(4,047)	-23.4%	57,000
Sportsfields & stadia	55,160	20,707	36,887	6,766	10,447	(3,681)	-35.2%	34,842
Swimming pools	4,049	5,000	5,930	1,030	3,633	(2,604)	-71.7%	3,633
Community halls	7,771	1,185	1,575	648	498	151	30.3%	1,575
Libraries	5,095	1,395	3,737	562	1,182	(619)	-52.4%	3,737
Recreational facilities	486	1,310	3,310	2	857	(855)	-99.7%	3,310
Fire, safety & emergency	1,438	—	—	—	—	—	—	—
Security and policing	—	—	—	—	—	—	—	—
Buses	—	—	—	—	—	—	—	—
Clinics	13,662	8,687	8,489	2,027	3,675	(1,648)	-44.8%	7,668
Museums & Art Galleries	168	2,800	2,822	475	22	453	100.0%	2,822
Cemeteries	3,316	20,974	26,225	1,250	1,508	(258)	-17.1%	26,224
Social rental housing	345,863	79,405	126,760	52,187	57,924	(5,738)	-9.9%	156,485
Other	2,590	10,010	5,690	970	1,451	(482)	-33.2%	5,535
Heritage assets	514	29,140	29,805	2,723	2,552	171	6.7%	6,377
Buildings	514	29,140	29,805	2,723	2,552	171	6.7%	6,377
Other	—	—	—	—	—	—	—	—
Other assets	467,113	624,398	689,393	87,804	92,150	(4,346)	-4.7%	502,494
General vehicles	66,173	87,666	89,255	10,563	14,292	(3,729)	-26.1%	89,255
Specialised vehicles	62,409	107,900	124,836	11,392	10,000	1,392	100.0%	124,836
Plant & equipment	28,043	21,463	24,785	4,771	3,137	1,634	52.1%	13,331
Computers - hardware/equipment	124,633	94,976	106,108	26,959	22,381	4,578	20.5%	104,121
Furniture and other office equipment	33,611	13,492	16,824	2,601	4,825	(2,223)	-46.1%	15,680
Abattoirs	—	—	—	—	—	—	—	—
Markets	200	150	150	93	70	23	32.9%	150
Civic Land and Buildings	58,245	80,033	51,068	17,274	12,128	5,146	42.4%	48,968
Other Buildings	93,257	164,868	222,201	13,631	25,317	(11,686)	-46.2%	104,838
Other Land	—	52,850	52,850	—	—	—	—	—
Surplus Assets - (Investment or Inventory)	—	—	—	—	—	—	—	—
Other	544	1,000	1,315	519	—	519	-100.0%	1,315
Agricultural assets	—	—	—	—	—	—	—	—
<i>List sub-class</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
Biological assets	—	—	—	—	—	—	—	—
<i>List sub-class</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>	<i>—</i>
Intangibles	—	—	—	—	—	—	—	—
Computers - software & programming	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—
Total Capital Expenditure on renewal of existing assets	2,341,614	2,839,998	3,292,087	804,544	700,983	103,561	14.8%	2,894,867
Specialised vehicles	62,409	107,900	124,836	11,392	10,000	1,392	13.9%	124,836
Refuse	62,409	78,000	94,936	4,796	10,000	(5,204)	-52.0%	94,936
Fire	—	29,900	29,900	6,596	—	6,596	100.0%	29,900
Conservancy	—	—	—	—	—	—	—	—
Ambulances	—	—	—	—	—	—	—	—

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2014/15	Budget Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	1,107,481	1,148,286	1,153,849	397,542	443,924	(46,381)	-10.4%	1,153,849
<i>Infrastructure - Road transport</i>	<i>553,090</i>	<i>520,456</i>	<i>520,455</i>	<i>163,679</i>	<i>196,749</i>	<i>(33,070)</i>	<i>-16.8%</i>	<i>520,455</i>
Roads, Pavements & Bridges	553,090	520,456	520,455	163,679	196,749	(33,070)	-16.8%	520,455
Storm water	—	—	—	—	—	—	—	—
<i>Infrastructure - Electricity</i>	<i>359,530</i>	<i>432,859</i>	<i>432,749</i>	<i>153,591</i>	<i>172,117</i>	<i>(18,527)</i>	<i>-10.8%</i>	<i>432,749</i>
Generation	359,530	432,859	432,749	153,591	172,117	(18,527)	-10.8%	432,749
Transmission & Reticulation	—	—	—	—	—	—	—	—
Street Lighting	—	—	—	—	—	—	—	—
<i>Infrastructure - Water</i>	<i>48,551</i>	<i>44,828</i>	<i>44,770</i>	<i>21,161</i>	<i>18,695</i>	<i>2,466</i>	<i>13.2%</i>	<i>44,770</i>
Dams & Reservoirs	48,551	44,828	44,770	21,161	18,695	2,466	13.2%	44,770
Water purification	—	—	—	—	—	—	—	—
Reticulation	—	—	—	—	—	—	—	—
<i>Infrastructure - Sanitation</i>	<i>110,083</i>	<i>110,833</i>	<i>110,833</i>	<i>48,903</i>	<i>45,862</i>	<i>3,041</i>	<i>6.6%</i>	<i>110,833</i>
Reticulation	110,083	110,833	110,833	48,903	45,862	3,041	6.6%	110,833
Sewerage purification	—	—	—	—	—	—	—	—
<i>Infrastructure - Other</i>	<i>36,228</i>	<i>39,310</i>	<i>45,043</i>	<i>10,209</i>	<i>10,501</i>	<i>(292)</i>	<i>-2.8%</i>	<i>45,043</i>
Waste Management	—	—	—	—	—	—	—	—
Transportation	—	—	—	—	—	—	—	—
Gas	—	—	—	—	—	—	—	—
Other	36,228	39,310	45,043	10,209	10,501	(292)	-2.8%	45,043
Community	85,343	59,931	59,955	25,006	7,029	17,977	255.8%	59,955
Parks & gardens	14,181	9,392	9,242	3,043	1,953	1,090	55.8%	9,242
Sportsfields & stadia	621	—	—	142	—	142	100.0%	—
Swimming pools	7,911	66	66	1,513	22	1,492	6898.6%	66
Community halls	7,577	1,829	1,827	3,622	1,186	2,437	205.5%	1,827
Libraries	908	543	543	26	241	(215)	-89.2%	543
Recreational facilities	48,111	41,043	41,180	14,794	1,247	13,547	1086.4%	41,180
Fire, safety & emergency	371	470	470	2	192	(190)	-98.8%	470
Security and policing	—	—	—	—	—	—	—	—
Buses	—	—	—	—	—	—	—	—
Clinics	1,468	2,311	2,351	536	1,030	(495)	-48.0%	2,351
Museums & Art Galleries	—	—	—	—	—	—	—	—
Cemeteries	3,526	2,106	2,106	597	328	269	100.0%	2,106
Social rental housing	—	—	—	—	—	—	—	—
Other	669	2,171	2,170	731	830	(99)	-11.9%	2,170
Heritage assets	20,581	15,027	13,752	9,088	4,796	4,292	89.5%	13,752
Buildings	—	—	—	—	—	—	—	—
Other	20,581	15,027	13,752	9,088	4,796	4,292	89.5%	13,752
Investment properties	—	—	—	—	—	—	—	—
Housing development	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—
Other assets	1,789,753	2,359,150	2,378,339	734,789	797,992	(63,203)	-7.9%	2,378,339
General vehicles	142,671	147,614	147,614	55,929	55,654	1,275	2.3%	147,614
Specialised vehicles	—	—	—	—	—	—	—	—
Plant & equipment	10,255	15,901	15,901	2,120	4,206	(2,087)	-49.6%	15,901
Computers - hardware/equipment	263,329	340,878	338,293	109,698	114,053	(4,355)	-3.8%	338,293
Furniture and other office equipment	952,027	1,357,539	1,363,720	392,153	444,476	(52,323)	-11.8%	1,363,720
Abattoirs	—	—	—	—	—	—	—	—
Markets	—	—	—	—	—	—	—	—
Civic Land and Buildings	59,317	82,377	84,249	27,067	33,206	(6,140)	-18.5%	84,249
Other Buildings	2,202	1,939	1,939	1,042	826	216	26.1%	1,939
Other Land	109,666	134,480	134,543	39,230	30,836	8,394	27.2%	134,543
Surplus Assets - (Investment or Inventory)	—	—	—	—	—	—	—	—
Other	250,285	278,421	292,081	106,551	114,733	(8,183)	-7.1%	292,081
Agricultural assets	—	—	—	—	—	—	—	—
List sub-class	—	—	—	—	—	—	—	—
Biological assets	—	—	—	—	—	—	—	—
List sub-class	—	—	—	—	—	—	—	—
Intangibles	—	—	—	—	—	—	—	—
Computers - software & programming	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—
Total Repairs and Maintenance Expenditure	3,003,158	3,582,394	3,605,895	1,166,425	1,253,740	(87,315)	-7.0%	3,605,895
Specialised vehicles	—	—	—	—	—	—	—	—
Refuse	—	—	—	—	—	—	—	—
Fire	—	—	—	—	—	—	—	—
Conservancy	—	—	—	—	—	—	—	—
Ambulances	—	—	—	—	—	—	—	—

PART 3 – CONSOLIDATED IN-YEAR REPORT

Consolidated Monthly Budget Statement Summary

Description	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	6 014 706	6 546 155	6 546 155	2 728 997	2 710 274	18 723	0.7%	6 546 155
Service charges	15 186 203	17 002 759	17 109 107	6 955 288	6 861 963	93 325	1.4%	17 109 107
Investment revenue	574 097	294 255	294 255	256 750	256 528	222	0.1%	294 255
Transfers recognised - operational	3 264 270	3 579 752	3 467 634	1 861 584	1 886 536	(24 952)	-1.3%	3 467 634
Other own revenue	4 431 781	4 462 718	4 387 221	1 547 957	1 652 402	(104 445)	-6.3%	4 387 221
Total Revenue (excluding capital transfers and contributions)	29 471 058	31 885 639	31 804 372	13 350 576	13 367 702	(17 126)	-0.1%	31 804 372
Employee costs	8 168 750	9 900 936	10 012 416	4 212 640	4 359 616	(146 975)	-3.4%	10 012 416
Remuneration of Councillors	128 412	139 311	139 311	53 583	55 167	(1 584)	-2.9%	139 311
Remuneration of Directors	356	873	873	101	218	(117)	-53.6%	873
Depreciation & asset impairment	1 940 102	2 119 616	2 119 616	855 489	883 174	(27 705)	-3.1%	2 119 616
Finance charges	779 929	971 133	971 137	299 985	315 418	(15 433)	-4.9%	971 137
Materials and bulk purchases	7 432 744	8 326 560	8 328 090	3 283 050	3 350 060	(67 010)	-2.0%	8 328 090
Transfers and grants	136 487	120 402	155 210	80 969	86 804	(5 835)	-6.7%	155 210
Other expenditure	8 956 137	10 708 617	10 479 529	3 310 285	3 373 752	(63 467)	-1.9%	10 479 529
Total Expenditure	27 542 916	32 287 449	32 206 182	12 096 063	12 424 209	(328 125)	-2.6%	32 206 182
Surplus/(Deficit)	1 928 141	(401 811)	(401 811)	1 254 492	943 493	310 999	33.0%	(401 810)
Transfers recognised - capital	2 423 179	2 223 813	2 754 821	586 714	658 956	(72 243)	-11.0%	2 754 821
Contributions recognised - capital & contributed assets	49 172	53 761	55 703	26 148	20 593	5 555	27.0%	55 703
Surplus/(Deficit) after capital transfers & contributions	4 400 492	1 875 763	2 408 713	1 867 354	1 623 042			2 408 713
Taxation	18 576	5 139	5 139	10 664	4 713	5 952	126.3%	5 139
Surplus/(Deficit) after Taxation	4 381 915	1 870 624	2 403 574	1 856 689	1 618 330			2 403 574
Attributable to minorities	12 681	3 976	3 976	8 252	3 867			4 239
Surplus/ (Deficit) for the year	4 369 235	1 866 648	2 399 598	1 848 436	1 614 462			2 399 335
Financial position								
Total current assets	10 720 168	8 804 945	9 172 408	13 058 976				8 804 945
Total non current assets	38 842 987	43 765 828	44 764 814	35 748 221				43 765 828
Total current liabilities	8 740 195	8 883 546	9 745 016	5 734 789				8 883 546
Total non current liabilities	12 040 207	14 394 044	14 366 074	12 449 590				14 394 044
Total Community wealth/Equity	28 774 752	29 293 183	29 826 132	30 622 818				29 293 183
Cash flows								
Net cash from (used) operating	6 188 770	4 229 326	4 727 050	1 472 009	825 190	646 819	78%	4 727 050
Net cash from (used) investing	(4 851 453)	(6 541 942)	(7 334 684)	(1 489 995)	(1 556 140)	66 145	-4%	(7 334 684)
Net cash from (used) financing	(205 097)	1 710 001	1 710 001	(88 055)	(89 481)	1 426	-2%	1 710 001
Cash/cash equivalents at the year end	3 753 780	2 332 986	2 397 968	3 074 000	2 475 170			2 282 409

Consolidated Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	6 014 706	6 546 155	6 546 155	2 728 997	2 710 274	18 723	0.7%	6 546 155
Property rates - penalties & collection charges	-	-	-	-	-	-	-	-
Service charges - electricity revenue	9 966 787	11 127 619	11 127 619	4 742 829	4 666 634	76 195	1.6%	11 127 619
Service charges - water revenue	2 523 675	2 745 181	2 745 181	980 932	985 486	(4 554)	-0.5%	2 745 181
Service charges - sanitation revenue	1 321 307	1 470 947	1 470 947	540 800	533 418	7 382	1.4%	1 470 947
Service charges - refuse revenue	980 691	1 097 246	1 097 246	452 629	448 215	4 414	1.0%	1 097 246
Service charges - other	393 743	561 765	668 113	238 099	228 211	9 888	4.2%	668 113
Rental of facilities and equipment	460 627	437 014	437 159	197 365	188 115	9 250	4.7%	437 159
Interest earned - external investments	574 097	294 255	294 255	256 750	256 528	222	0.1%	294 255
Interest earned - outstanding debtors	198 230	233 996	234 770	86 313	97 661	(11 348)	-13.1%	234 770
Dividends received	-	-	-	-	-	-	-	-
Fines	988 017	977 210	997 254	301 503	415 357	(113 854)	-37.8%	997 254
Licences and permits	43 111	43 028	29 579	16 656	12 325	4 332	26.0%	29 579
Agency services	168 519	153 993	153 993	69 431	69 999	(568)	-0.8%	153 993
Transfers recognised - operational	3 264 270	3 579 752	3 467 634	1 861 584	1 886 536	(24 952)	-1.3%	3 467 634
Other revenue	2 485 469	2 542 807	2 459 797	870 923	859 873	11 050	1.3%	2 459 797
Gains on disposal of PPE	67 809	74 669	74 669	5 766	9 072	(3 306)	-57.3%	74 669
Total Revenue (excluding capital transfers and contributions)	29 471 058	31 885 639	31 804 372	13 350 576	13 367 702	(17 126)	-0.1%	31 804 372
Expenditure By Type								
Employee related costs	8 168 750	9 900 936	10 012 416	4 212 640	4 359 616	(146 975)	-3.5%	10 012 416
Remuneration of Councillors	128 412	139 311	139 311	53 583	55 167	(1 584)	-3.0%	139 311
Remuneration of Directors	356	873	873	101	218	(117)	-115.5%	873
Debt impairment	1 523 784	1 798 371	1 798 493	440 797	442 137	(1 340)	-0.3%	1 798 493
Collection costs	-	-	-	-	-	-	-	-
Depreciation & asset impairment	1 940 102	2 119 616	2 119 616	855 469	883 174	(27 705)	-3.2%	2 119 616
Finance charges	779 929	971 133	971 137	299 985	315 418	(15 433)	-5.1%	971 137
Bulk purchases	7 108 843	7 967 555	7 959 015	3 162 271	3 200 835	(38 564)	-1.2%	7 959 015
Other materials	323 901	359 005	369 075	120 780	149 226	(28 446)	-23.6%	369 075
Contracted services	3 576 198	4 818 153	4 276 430	1 144 293	1 227 328	(83 035)	-7.3%	4 276 430
Transfers and grants	136 487	120 402	155 210	80 969	86 804	(5 835)	-7.2%	155 210
Other expenditure	3 853 059	4 092 093	4 404 606	1 725 195	1 704 287	20 908	1.2%	4 404 606
Loss on disposal of PPE	3 096	-	-	-	-	-	-	-
Total Expenditure	27 542 916	32 287 449	32 206 182	12 096 083	12 424 209	(328 125)	-2.6%	32 206 182
Surplus/(Deficit)	1 928 141	(401 811)	(401 811)	1 254 492	943 493	310 999	24.8%	(401 810)
Transfers recognised - capital	2 423 179	2 223 813	2 754 821	586 714	658 956	(72 243)	-12.3%	2 754 821
Contributions recognised - capital	44 219	53 761	55 703	26 148	20 593	5 555	21.2%	55 703
Contributed Assets	4 953	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	4 400 492	1 875 763	2 408 713	1 867 354	1 623 042	244 311	13.1%	2 408 713
Taxation	18 576	5 139	5 139	10 664	4 713	5 952	55.6%	5 139
Surplus/(Deficit) after taxation	4 381 915	1 870 624	2 403 574	1 856 689	1 618 330			2 403 574
Attributable to minorities	12 681	3 976	3 976	8 252	3 867			4 239
Surplus/(Deficit) attributable to municipality	4 369 235	1 866 648	2 399 598	1 848 438	1 614 462			2 399 335
Share of surplus/(deficit) of associate	-	-	-	-	-			-
Surplus/(Deficit) for the year	4 369 235	1 866 648	2 399 598	1 848 438	1 614 462			2 399 335

Consolidated Monthly Budget Statement – Financial Position

Vote Description	2014/15	Current Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	3 208 918	–	–	3 190 146	–
Call investment deposits	1 860 113	3 211 841	3 578 531	5 515 810	3 211 841
Consumer debtors	4 618 497	4 740 731	4 741 505	3 297 905	4 740 731
Other debtors	730 721	519 686	519 686	779 839	519 686
Current portion of long-term receivables	19 838	19 470	19 470	19 838	19 470
Inventory	282 082	313 217	313 217	255 439	313 217
Total current assets	10 720 168	8 804 945	9 172 408	13 058 976	8 804 945
Non current assets					
Long-term receivables	75 324	94 142	94 142	62 687	94 142
Investments	3 753 617	3 911 206	4 141 639	–	3 911 206
Investment property	–	–	–	–	–
Investments in Associate	264 115	836 315	836 315	334 807	836 315
Property, plant and equipment	34 749 931	38 924 165	39 692 718	35 350 726	38 924 165
Agricultural assets	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	38 842 987	43 765 828	44 764 814	35 748 221	43 765 828
TOTAL ASSETS	49 563 155	52 570 773	53 937 222	48 807 197	52 570 773
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	345 682	498 690	498 690	345 681	498 690
Consumer deposits	308 687	459 542	459 542	315 235	459 542
Trade and other payables	6 963 180	6 946 451	7 807 921	3 956 623	6 946 451
Provisions	1 130 647	978 863	978 863	1 117 250	978 863
Total current liabilities	8 748 195	8 883 546	9 745 016	5 734 789	8 883 546
Non current liabilities					
Borrowing	6 415 499	8 032 745	8 032 745	6 443 319	8 032 745
Provisions	5 624 708	6 361 299	6 333 329	6 006 271	6 361 299
Total non current liabilities	12 040 207	14 394 044	14 366 074	12 449 590	14 394 044
TOTAL LIABILITIES	20 788 403	23 277 590	24 111 090	18 184 379	23 277 590
NET ASSETS	28 774 752	29 293 183	29 826 132	30 622 818	29 293 183
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	25 758 158	27 128 196	27 832 754	27 703 663	27 128 196
Reserves	2 790 265	1 847 464	1 675 856	2 684 575	1 847 464
Share capital	–	–	–	–	–
Non-controlling interest	226 329	317 522	317 522	234 581	317 522
TOTAL COMMUNITY WEALTH/EQUITY	28 774 752	29 293 183	29 826 132	30 622 818	29 293 183

Consolidated Monthly Budget Statement – Cash Flow

Description	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	23 382 896	25 512 310	25 550 507	11 632 560	10 627 514	1 005 046	9%	25 550 507
Government - operating	3 251 460	3 579 752	3 229 634	1 598 577	1 597 946	631	0%	3 229 634
Government - capital	2 423 179	2 277 574	2 810 524	1 487 178	1 406 660	80 518	6%	2 810 524
Interest	766 135	464 676	464 677	210 865	211 197	(332)	0%	464 677
Dividends	-	-	-	-	-	-	0%	-
Payments								
Suppliers and employees	(22 925 350)	(26 717 606)	(26 440 911)	(13 273 710)	(12 836 119)	(437 591)	3%	(26 440 911)
Finance charges	(709 550)	(887 380)	(887 380)	(183 461)	(182 007)	(1 454)	1%	(887 380)
Dividends paid	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 188 770	4 229 326	4 727 050	1 472 009	825 190	646 819	78%	4 727 050
CASH FLOW FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	91 419	74 669	74 669	-	-	-	-	74 669
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	28 800	4 955	4 955	-	-	-	-	4 955
Decrease (increase) in non-current investments	361 949	(170 422)	(170 422)	-	-	-	-	(170 422)
Payments								
Capital assets	(5 333 621)	(6 451 145)	(7 243 886)	(1 489 995)	(1 556 140)	66 145	-4%	(7 243 886)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(4 851 453)	(6 541 942)	(7 334 684)	(1 489 995)	(1 556 140)	66 145	-4%	(7 334 684)
CASH FLOW FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	202 715	2 038 209	2 038 209	-	-	-	-	2 038 209
Increase (decrease) in consumer deposits	(97 959)	40 724	40 724	-	-	-	-	40 724
Payments								
Repayment of borrowing	(309 852)	(368 931)	(368 931)	(88 055)	(89 481)	1 426	-2%	(368 931)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(205 097)	1 710 001	1 710 001	(88 055)	(89 481)	1 426	-2%	1 710 001
NET INCREASE/ (DECREASE) IN CASH HELD	1 132 221	(602 614)	(897 632)	(106 041)	(820 431)			(897 632)
Cash/cash equivalents at beginning:	2 621 558	2 935 601	3 295 601	3 180 042	3 295 601			3 180 042
Cash/cash equivalents at month/year end:	3 753 780	2 332 986	2 397 968	3 074 000	2 475 170			2 282 409

PART 4 – IN-YEAR REPORT: MUNICIPAL ENTITY (CAPE TOWN INTERNATIONAL CONVENTION CENTRE – (CTICC))

Executive Summary

The company hosted 233 events as at 30 November 2015 and achieved a surplus of R27.4 million. Total revenue has exceeded its budget by R12.6 million, while total expenditure reflects a saving of R14.5 million.

Table F1 Monthly Budget Statement Summary

Description	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	30 742	22 568	22 568	15 355	12 096	3 259	26.9%	22 568
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	195 924	192 990	192 990	99 937	90 556	9 381	10.4%	192 990
Total Revenue (excluding capital transfers and contributions)	226 666	215 558	215 558	115 293	102 652	12 641	12.3%	215 558
Employee costs	44 017	53 428	53 428	18 961	21 611	(2 851)	-13.1%	53 428
Remuneration of Board Members	356	873	873	101	218	(117)	-53.6%	873
Depreciation and asset impairment	22 968	29 790	29 790	10 700	12 412	(1 712)	-13.8%	29 790
Finance charges	–	–	–	–	–	–	–	–
Materials and bulk purchases	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	98 606	113 113	113 113	47 444	50 645	(3 201)	-6.3%	113 113
Total Expenditure	165 947	197 204	197 204	77 205	85 087	(7 881)	-9.3%	197 204
Surplus/(Deficit)	60 719	18 354	18 354	38 087	17 565	20 522	116.8%	18 354
Transfers recognised - capital	–	–	–	–	–	–	–	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	60 719	18 354	18 354	38 087	17 565	20 522	116.8%	18 354
Taxation	18 576	5 139	5 139	10 664	4 713	5 952	126.3%	5 139
Surplus/ (Deficit) for the year	42 143	13 215	13 215	27 423	12 853	14 570	113.4%	13 215
Capital expenditure & funds sources								
Capital expenditure								
Transfers recognised - capital	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	82 409	495 319	495 319	81 392	153 010	(71 618)	-46.8%	495 319
Total sources of capital funds	82 409	495 319	495 319	81 392	153 010	(71 618)	-46.8%	495 319
Financial position								
Total current assets	579 940	275 146	275 146	522 634				275 146
Total non current assets	264 115	836 315	836 315	334 807				836 315
Total current liabilities	91 881	54 020	54 020	77 848				54 020
Total non current liabilities	–	2 201	2 201	(5)				2 201
Community wealth/Equity	752 174	1 055 241	1 055 241	779 597				1 055 241
Cash flows								
Net cash from (used) operating	78 796	45 124	45 124	38 850	23 656	15 195	64.2%	45 124
Net cash from (used) investing	(81 879)	(495 319)	(495 319)	(81 392)	(12 412)	(68 979)	555.7%	(495 319)
Net cash from (used) financing	202 715	38 209	38 209	–	–	–	–	38 209
Cash/cash equivalents at the year end	554 632	258 204	–	512 090				142 645

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue By Source								
Property rates	–	–	–	–	–	–	–	–
Property rates - penalties & collection charges	–	–	–	–	–	–	–	–
Service charges - electricity revenue	–	–	–	–	–	–	–	–
Service charges - water revenue	–	–	–	–	–	–	–	–
Service charges - sanitation revenue	–	–	–	–	–	–	–	–
Service charges - refuse revenue	–	–	–	–	–	–	–	–
Service charges - other	–	–	–	–	–	–	–	–
Rental of facilities and equipment	94 607	91 367	91 367	48 110	43 368	4 742	10.9%	91 367
Interest earned - external investments	30 742	22 568	22 568	15 355	12 096	3 259	26.9%	22 568
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–
Fines	–	–	–	–	–	–	–	–
Licences and permits	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other revenue	101 318	101 622	101 622	51 827	47 188	4 639	9.8%	101 622
Gains on disposal of PPE	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	226 666	215 558	215 558	115 293	102 652	12 641	12.3%	215 558
Expenditure By Type								
Employee related costs	44 017	53 428	53 428	18 961	21 811	(2 851)	-13.1%	53 428
Remuneration of Directors	356	873	873	101	218	(117)	-53.6%	873
Debt impairment	–	–	–	–	–	–	–	–
Collection costs	–	–	–	–	–	–	–	–
Depreciation & asset impairment	22 968	29 790	29 790	10 700	12 412	(1 712)	-13.8%	29 790
Finance charges	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	98 606	113 113	113 113	47 444	50 645	(3 201)	-6.3%	113 113
Loss on disposal of PPE	–	–	–	–	–	–	–	–
Total Expenditure	165 947	197 204	197 204	77 205	85 087	(7 881)	-9.3%	197 204
Surplus/(Deficit)	60 719	18 354	18 354	38 087	17 565	20 522	116.8%	18 354
Transfers recognised - capital	–	–	–	–	–	–	–	–
Contributions recognised - capital	–	–	–	–	–	–	–	–
Contributions of PPE	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	60 719	18 354	18 354	38 087	17 565	20 522	116.8%	18 354
Taxation	18 576	5 139	5 139	10 664	4 713	5 952	126.3%	5 139
Surplus/(Deficit) for the year	42 143	13 215	13 215	27 423	12 853	14 570	113.4%	13 215

Table F3 Monthly Budget Statement – Capital expenditure

Vote Description	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Single Year expenditure								
Building Enhancements	15 844	11 995	11 995	3 007	4 998	(1 991)	-39.8%	11 995
IT & Telecommunications	8 486	10 849	10 849	1 874	4 520	(2 646)	-58.5%	10 849
Operational Furniture & Equipment	945	1 050	1 050	175	438	(262)	-59.9%	1 050
Catering Furniture & Equipment	2 278	3 450	3 450	680	1 438	(757)	-52.7%	3 450
CTICC2	54 856	467 975	467 975	75 655	141 616	(65 962)	-46.6%	467 975
Capital single-year expenditure sub-total	82 409	495 319	495 319	81 392	153 010	(71 618)	-46.8%	495 319
Funded by:								
National Government	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-	-	-
Public contributions & Donations	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	82 409	495 319	495 319	81 392	153 010	(71 618)	-46.8%	495 319
Total Capital Funding	82 409	495 319	495 319	81 392	153 010	(71 618)	-46.8%	495 319

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2014/15	Current Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	9 770	–	–	7 218	–
Call investment deposits	544 862	258 204	258 204	504 872	258 204
Consumer debtors	–	–	–	–	–
Other debtors	23 543	14 748	14 748	9 150	14 748
Current portion of long-term receivables	–	–	–	–	–
Inventory	1 766	2 195	2 195	1 394	2 195
Total current assets	579 940	275 146	275 146	522 634	275 146
Non current assets					
Long-term receivables	–	–	–	–	–
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	264 115	836 315	836 315	334 807	836 315
Agricultural assets	–	–	–	–	–
Biological assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Total non current assets	264 115	836 315	836 315	334 807	836 315
TOTAL ASSETS	844 056	1 111 462	1 111 462	857 441	1 111 462
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Borrowing	–	–	–	–	–
Consumer deposits	36 429	11 579	11 579	27 764	11 579
Trade and other payables	52 088	38 622	38 622	46 574	38 622
Provisions	3 365	3 818	3 818	3 510	3 818
Total current liabilities	91 881	54 020	54 020	77 848	54 020
Non current liabilities					
Borrowing	–	–	–	–	–
Provisions	–	2 201	2 201	(5)	2 201
Total non current liabilities	–	2 201	2 201	(5)	2 201
TOTAL LIABILITIES	91 881	56 221	56 221	77 844	56 221
NET ASSETS	752 174	1 055 241	1 055 241	779 597	1 055 241
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(215 253)	(230 396)	(230 396)	(187 831)	(230 396)
Reserves	–	–	–	–	–
Share capital	967 428	1 285 638	1 285 638	967 428	1 285 638
TOTAL COMMUNITY WEALTH/EQUITY	752 174	1 055 241	1 055 241	779 597	1 055 241

Table F5 Monthly Budget Statement – Cash Flow

Description	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Ratepayers and other	191 274	192 053	192 053	106 166	89 397	16 771	18.8%	192 053
Government - operating	-	-	-	-	-	-	-	-
Government - capital	-	-	-	-	-	-	-	-
Interest	30 837	22 568	22 568	15 384	11 447	3 937	34.4%	22 568
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(143 220)	(169 497)	(169 497)	(82 673)	(77 186)	(5 486)	7.1%	(169 497)
Finance charges	(95)	-	-	(28)	-	(28)	-	-
Dividends paid	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	78 796	45 124	45 124	38 850	23 656	15 195	64.2%	45 124
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-
Decrease (increase) in non-current debtors	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-
Payments								
Capital assets	(81 879)	(495 319)	(495 319)	(81 392)	(12 412)	(68 979)	555.7%	(495 319)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(81 879)	(495 319)	(495 319)	(81 392)	(12 412)	(68 979)	555.7%	(495 319)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	202 715	38 209	38 209	-	-	-	-	38 209
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-
Payments								
Repayment of borrowing	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	202 715	38 209	38 209	-	-	-	-	38 209
NET INCREASE/ (DECREASE) IN CASH HELD	199 632	(411 987)	(411 987)	(42 541)	11 243	(53 785)	-478.4%	(411 987)
Cash/cash equivalents at the year begin:	354 999	670 190	-	554 632	670 190			554 632
Cash/cash equivalents at the year end:	554 632	258 204	-	512 090	681 434			142 645

Note: Borrowing long term/refinancing: Expected shareholding taken up by the City towards the expansion of the Convention Centre.

PART 5 - SUPPORTING DOCUMENTATION: ENTITY

Table SF1 Entity Material variance explanation

Description	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
R thousands			
Revenue items			
Interest earned - external investments	3 259	The variance is due to the favourable cash balances resulting from when capital projects are paid as well as the investment of surplus funds.	-
Expenditure items			
Depreciation & asset impairment	(1 712)	The variance is due to the timing of capital spend.	-
Other expenditure	(3 201)	The favourable variance is as a result of savings on various direct and indirect expenses	-
Capital Expenditure items			
Building Enhancements	(1 991)	The variance is due to timing of capital spend.	-
IT & Telecommunications	(2 646)	The variance is due to timing of capital spend.	-
Catering Furniture & Equipment	(757)	The variance is due to timing of capital spend.	-

Table SF3 Entity Aged debtors

Detail	Current Year 2015/16										>90 days
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	
R thousands											
Debtors Age Analysis By Revenue Source											
Rates	-	-	-	-	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-	-	-
Sewerage / Sanitation	-	-	-	-	-	-	-	-	-	-	-
Refuse Removal	-	-	-	-	-	-	-	-	-	-	-
Housing (Rental Revenue)	-	-	-	-	-	-	-	-	-	-	-
Other	1 177	600	(1)	87	418	-	-	-	2 281	-	505
Total By Income Source	1 177	600	(1)	87	418	-	-	-	2 281	-	505
Debtors Age Analysis By Customer Group											
Government	-	-	-	-	-	-	-	-	-	-	-
Business	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	1 177	600	(1)	87	418	-	-	-	2 281	-	-
Total By Customer Group	1 177	600	(1)	87	418	-	-	-	2 281	-	-

Table SF4 Entity Aged creditors

Detail	Current Year 2015/16								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	13 358	283	47	32	-	-	-	-	13 720
Auditor General	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total By Customer Type	13 358	283	47	32	-	-	-	-	13 720

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Current Year 2015/16							
	Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
	Months					Begin	Change	End
R thousands								
Cash						97	16	67
Nedbank Current Account (Acc Number: 1232043850)	-	Current Account	-	-	-	3 666	54	4 439
Nedbank Call Account (Acc Number: 03/7881544007/46)	-	Call Account	-	21	-		(3 414)	
Nedbank Investment Account (Acc Number: 03/7881544007/000102)	Five	Investment	-	35	-	15 831	42	
Nedbank Investment Account (Acc Number: 03/7881544007/000101)	Six	Investment	-	-	-	10 299		
Nedbank - (Acc Number:03/7881544007/000103)	Six	Investment	-	-	-		112	
ABSA Bank Current (Acc Number: 4072900553)	-	Current Account	-	-	-	5 659	(4 066)	148
ABSA Bank - CTICC East - Current (Acc Number: 4072900228)	-	Current Account	-	-	-	2 056	266	32
ABSA Bank - Exh Serv - Current (Acc Number: 4072900731)	-	Treasury	-	-	-	274	545	388
ABSA Bank Treasury (Acc Number: 4073731246)	-	Treasury	-	-	-	63		63
ABSA Bank Treasury (Acc Number : 4073733701)	-	Call Account	-	3	-	2 071	9	2 081
Absa Bank - Call Deposit (Acc Number: 4074708347)	-	Call Account	-	119	6.00	28 978	713	25 330
Stanlib - Bank (Acc Number: 551436367)	-	Money Market	-	110	6.79	8 994	(4 560)	48 228
Standard Bank Investment Account (Acc Number:490390)	Five	Investment	-	257	-	13 026	(6 447)	
Standard Bank Investment Account (Acc Number: 489007/486008)	Twenty Four	Investment 2	18 May 2016	14	7.45	23 270	61	23 403
Absa Bank- Investment New 2 (Acc Number:48518474)	Twenty Four	Investment 1	28 April 2016	44	7.35	22 499	59	22 630
Absa Bank- Investment New 1 (Acc Number: 47954355)	Seven	7 Month	-	137	-	9 667	53	
Nedbank - Three- Month Deposit (Acc Number: 03/7881544007/0000100)	Eight	Money Market	21 January 2016	120	7.07	14 706	43	14 788
Investec - Corporate Money Market Account (Acc Number: (462097) 1008645)	-	Money Market	-	-	6.86	45 413	52	75 442
Nedgroup Money Market (1452 027 900 - 8319631)	-	Money Market	-	-	6.92	44 955	(31)	44 906
First National Bank - RMB Investment (Acc Number: 00 506 190 167 40)	-	RMB Investment	-	-	6.82	12 177		12 244
ABSA Bank - Fixed Deposit (Acc Number: 5060094072900553 - 44893640FDE)	-	Investment	-	-	-		86	
ABSA Bank - CTICC East - Call Deposit (Acc Number: 4083941322)	-	Investment	-	-	6.00	12 348	(11 694)	8 355
ABSA - CTICC East - Money Market - (Acc Number: 9295637051)	-	Investment	-	-	6.86	32 676	63	40 853
Investec - CTICC East- Corp Money Market (Acc Number: 62145760379)	-	Investment	-	-	6.86	16 380	107	16 470
Nedgroup - CTICC East-Money Market (Acc Number: 8330497)	-	Investment	-	-	6.92	54 868	103	40 658
Nedgroup - CTICC East - Corp Money Market (Acc Number: 8330496)	-	Investment	-	-	6.84	14 457	68	47
StanlibCTICC East - Money Market (Acc Number: 000402184-552166459)	-	Investment	-	-	6.79	2 194	88	2 206
ABSA Bank - CTICC East - Fixed Deposit - (Guarantee) (Acc Number: 43939765 FDE)	-	CTICC East Guarantee	12 December 2016	-	8.00	128 522		129 311
Total investments	-			861		525 144	(27 671)	512 090

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2014/15	Current Year 2015/16						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Basic Salaries	-	-	-	-	-	-		-
Sub Total - Board Members of Entities	356	873		101	218	(117)	-53.6%	873
% increase		145.6%	145.6%					
Senior Managers of Entities								
Basic Salaries	6 057	6 469	6 469	2 631	2 631	-		6 469
Sub Total - Senior Managers of Entities	6 057	6 469	6 469	2 631	2 631	-		6 469
% increase		6.8%	6.8%					6.8%
Other Staff of Entities								
Basic Salaries	37 960	46 959	46 959	16 330	19 180	(2 851)	-14.9%	46 959
Sub Total - Other Staff of Entities	37 960	46 959	46 959	16 330	19 180	(2 851)	-14.9%	46 959
% increase		23.7%	23.7%					23.7%
Total Municipal Entities remuneration	44 372	54 301	54 301	19 062	22 030	(2 968)	-13.5%	54 301
Unpaid salary, allowances & benefits in arrears	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Current Year 2015/16												Medium Term Revenue and Expenditure Framework		
													Budget Year 2015/16	Budget Year +1 2016/17	Budget Year +2 2017/18
	July	August	Sept	October	November	December	January	February	March	April	May	June	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands															
Revenue By Source															
Service charges	-	-	-	-	-	-	-	-	-	-	-	3 341	-	-	-
Rental of facilities and equipment	5 614	9 903	10 437	11 985	10 081	2 791	9 487	9 335	8 426	8 362	7 099	10 921	-	-	-
Other revenue	6 519	10 537	10 845	13 260	18 680	3 822	11 449	11 661	3 061	7 247	9 035	6 499	-	-	-
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	12 133	20 530	21 281	25 275	28 761	6 613	20 946	20 996	11 487	15 608	16 133	20 761	-	-	-
Expenditure By Type															
Employee related costs	(3 825)	(4 147)	(3 512)	(3 740)	(3 735)	(3 567)	(4 391)	(4 391)	(3 896)	(3 698)	(3 848)	(3 845)	-	-	-
Remuneration of Board Members	-	-	(101)	-	-	(80)	-	-	(75)	-	-	(72)	-	-	-
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	(2 129)	(2 120)	(2 102)	(2 205)	(2 144)	(1 848)	(1 813)	(1 913)	(1 924)	(2 004)	(2 007)	(2 226)	-	-	-
Finance charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	(8 054)	(12 574)	(9 222)	(9 463)	(10 502)	(5 969)	(8 532)	(8 275)	(11 629)	(8 151)	(10 430)	(9 769)	-	-	-
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure	(14 008)	(18 841)	(14 937)	(15 408)	(16 381)	(11 495)	(14 837)	(14 579)	(17 513)	(13 843)	(16 285)	(15 913)	-	-	-
Capital expenditure															
Capital assets	1 095	15 929	18 776	20 319	24 632	11 694	4 561	4 561	10 203	6 036	4 515	-	-	-	-
Total capital expenditure	1 095	15 929	18 776	20 319	24 632	11 694	4 561	4 561	10 203	6 036	4 515	-	-	-	-
Cash flow															
Ratepayers and other	21 320	16 641	28 007	15 637	19 244	411	21 064	19 857	21 414	15 681	(2 645)	9 809	-	-	-
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1 748	3 117	3 033	3 117	2 945	1 473	2 849	497	3 188	3 107	3 210	411	-	-	-
Suppliers, employees and other	(16 415)	(4 582)	(9 112)	(23 174)	(10 399)	(17 702)	(8 933)	(15 693)	(7 889)	(22 378)	10 725	(10 710)	-	-	-
Finance charges	(3)	(3)	(3)	(7)	(12)	(3)	(3)	(3)	(35)	(3)	(3)	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	6 650	15 192	21 925	(4 428)	11 778	(15 821)	14 977	4 658	16 678	(3 594)	11 287	(491)	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets	(1 095)	(15 929)	(18 776)	(20 319)	(24 632)	(11 694)	(4 561)	(2 226)	(10 203)	(6 036)	(4 515)	(2 226)	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	(1 095)	(15 929)	(18 776)	(20 319)	(24 632)	(11 694)	(4 561)	(2 226)	(10 203)	(6 036)	(4 515)	(2 226)	-	-	-
Borrowing long term/financing/short term	-	-	-	-	-	120 001	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	120 001	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	5 554	(736)	3 149	(24 747)	(13 054)	92 486	10 416	2 432	6 476	(9 630)	6 772	(2 716)	-	-	-

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Achmat Ebrahim**, the municipal manager of City of Cape Town, hereby certify that the monthly budget statement for the month of **November 2015** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Achmat Ebrahim

Municipal Manager of City of Cape Town (CPT)

Signature 

Date 14.12.2015.

